## **Local Market Update for October 2021**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

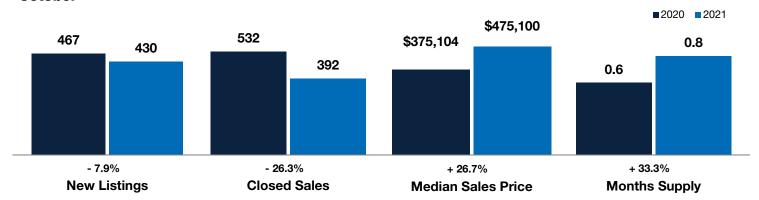


## **Davis County**

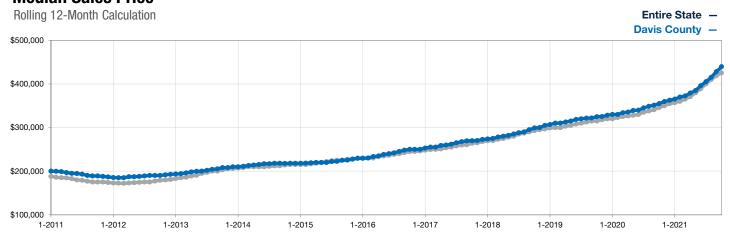
	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	467	430	- 7.9%	5,358	4,591	- 14.3%
Pending Sales	479	408	- 14.8%	5,029	4,127	- 17.9%
Closed Sales	532	392	- 26.3%	4,822	4,017	- 16.7%
Median Sales Price*	\$375,104	\$475,100	+ 26.7%	\$359,000	\$450,000	+ 25.3%
Average Sales Price*	\$404,067	\$523,469	+ 29.6%	\$390,656	\$491,388	+ 25.8%
Percent of Original List Price Received*	100.5%	100.1%	- 0.4%	99.6%	102.9%	+ 3.3%
Days on Market Until Sale	19	18	- 5.3%	27	13	- 51.9%
Inventory of Homes for Sale	293	334	+ 14.0%			
Months Supply of Inventory	0.6	8.0	+ 33.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **October**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.