Local Market Update for September 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

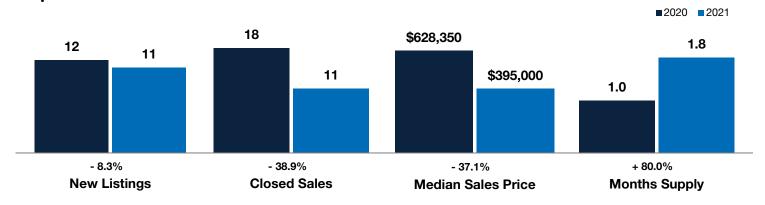


Morgan County

	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	12	11	- 8.3%	145	96	- 33.8%
Pending Sales	11	14	+ 27.3%	123	75	- 39.0%
Closed Sales	18	11	- 38.9%	117	67	- 42.7%
Median Sales Price*	\$628,350	\$395,000	- 37.1%	\$446,900	\$615,000	+ 37.6%
Average Sales Price*	\$678,008	\$537,059	- 20.8%	\$555,186	\$757,518	+ 36.4%
Percent of Original List Price Received*	95.6%	96.9%	+ 1.4%	97.2%	98.8%	+ 1.6%
Days on Market Until Sale	88	26	- 70.5%	54	24	- 55.6%
Inventory of Homes for Sale	12	14	+ 16.7%			
Months Supply of Inventory	1.0	1.8	+ 80.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.