

Local Market Update for September 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

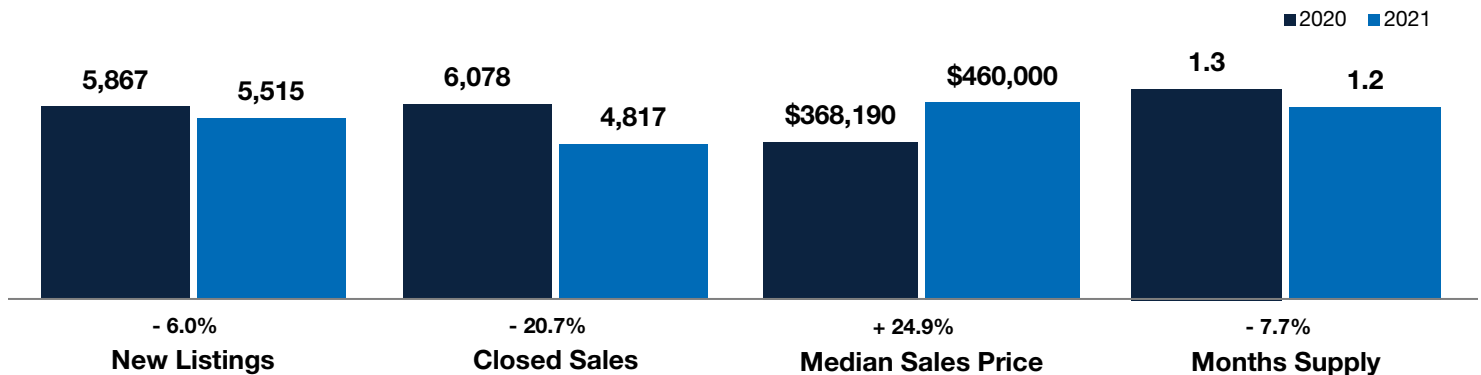


Entire State

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	5,867	5,515	- 6.0%	53,955	49,289	- 8.6%
Pending Sales	5,870	4,736	- 19.3%	48,448	43,100	- 11.0%
Closed Sales	6,078	4,817	- 20.7%	43,819	41,163	- 6.1%
Median Sales Price*	\$368,190	\$460,000	+ 24.9%	\$346,750	\$435,000	+ 25.5%
Average Sales Price*	\$489,158	\$576,865	+ 17.9%	\$423,784	\$550,839	+ 30.0%
Percent of Original List Price Received*	99.6%	100.5%	+ 0.9%	98.8%	102.2%	+ 3.4%
Days on Market Until Sale	37	21	- 43.2%	41	22	- 46.3%
Inventory of Homes for Sale	6,652	5,738	- 13.7%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--

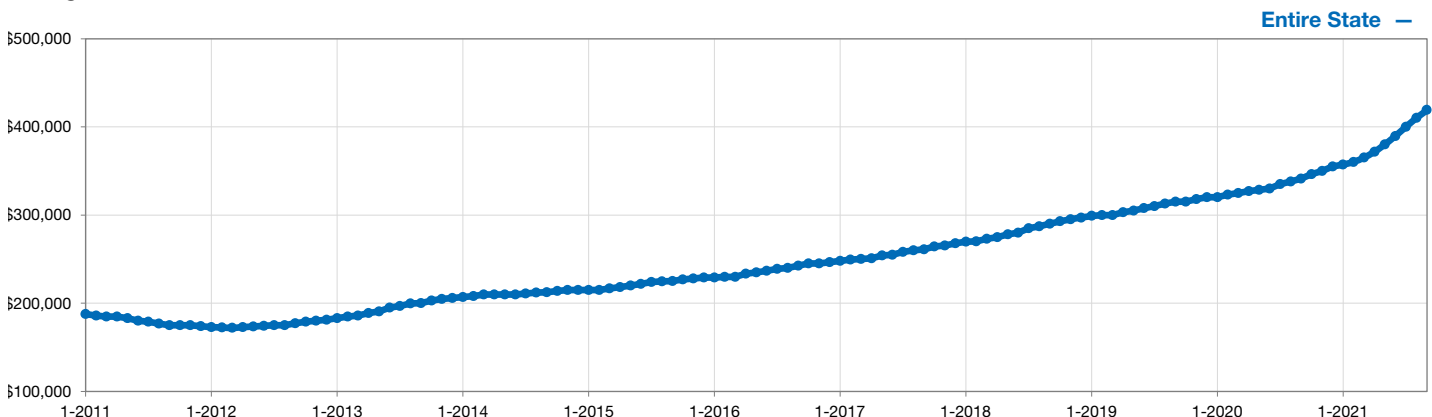
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.