Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

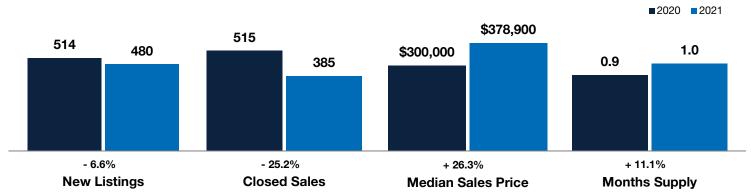


Weber County

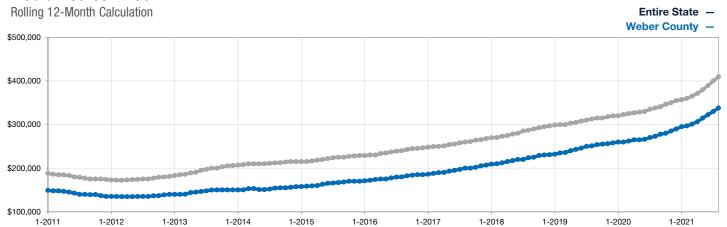
	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	514	480	- 6.6%	3,982	3,315	- 16.8%
Pending Sales	496	377	- 24.0%	3,721	2,938	- 21.0%
Closed Sales	515	385	- 25.2%	3,401	2,883	- 15.2%
Median Sales Price*	\$300,000	\$378,900	+ 26.3%	\$280,000	\$355,750	+ 27.1%
Average Sales Price*	\$352,164	\$492,783	+ 39.9%	\$317,605	\$422,153	+ 32.9%
Percent of Original List Price Received*	99.9%	101.6%	+ 1.7%	98.9%	103.1%	+ 4.2%
Days on Market Until Sale	30	17	- 43.3%	35	16	- 54.3%
Inventory of Homes for Sale	370	372	+ 0.5%			
Months Supply of Inventory	0.9	1.0	+ 11.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.