Local Market Update for August 2021

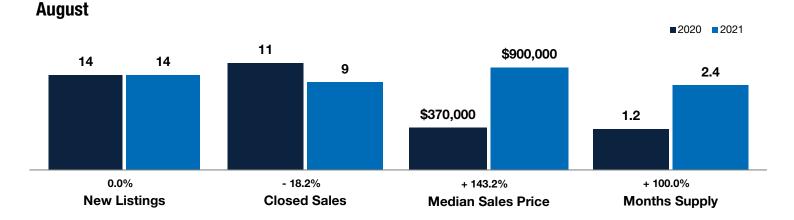
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Morgan County

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	14	14	0.0%	133	85	- 36.1%
Pending Sales	18	9	- 50.0%	112	61	- 45.5%
Closed Sales	11	9	- 18.2%	99	56	- 43.4%
Median Sales Price*	\$370,000	\$900,000	+ 143.2%	\$409,500	\$689,950	+ 68.5%
Average Sales Price*	\$465,436	\$946,322	+ 103.3%	\$532,854	\$800,822	+ 50.3%
Percent of Original List Price Received*	99.1%	96.5%	- 2.6%	97.5%	99.2%	+ 1.7%
Days on Market Until Sale	43	18	- 58.1%	48	23	- 52.1%
Inventory of Homes for Sale	14	18	+ 28.6%			
Months Supply of Inventory	1.2	2.4	+ 100.0%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.