

# Local Market Update for August 2021

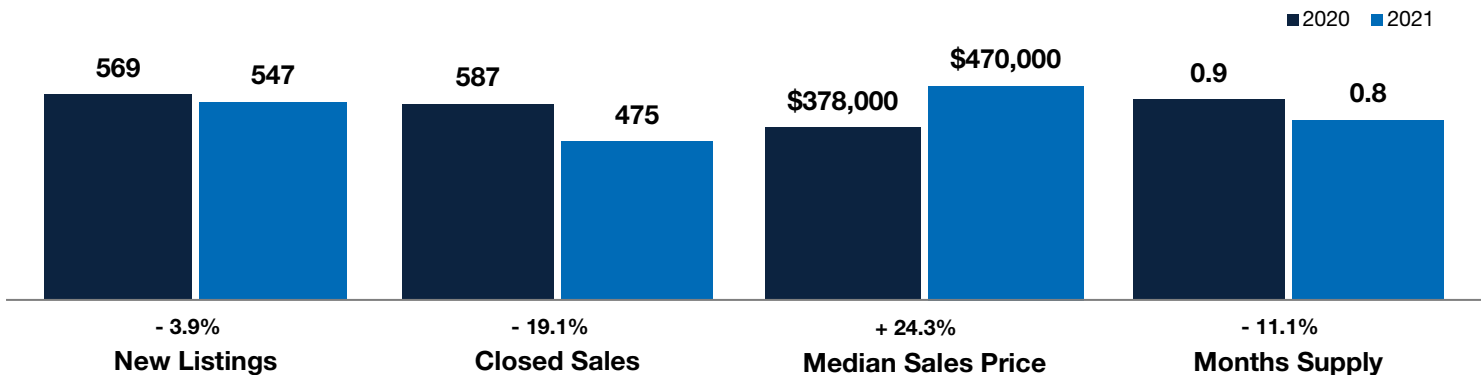
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Davis County

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	569	547	- 3.9%	4,376	3,650	- 16.6%
Pending Sales	564	497	- 11.9%	4,017	3,284	- 18.2%
Closed Sales	587	475	- 19.1%	3,722	3,127	- 16.0%
Median Sales Price*	\$378,000	\$470,000	+ 24.3%	\$355,000	\$441,500	+ 24.4%
Average Sales Price*	\$423,383	\$515,649	+ 21.8%	\$386,384	\$482,970	+ 25.0%
Percent of Original List Price Received*	100.2%	102.3%	+ 2.1%	99.2%	103.4%	+ 4.2%
Days on Market Until Sale	24	14	- 41.7%	30	13	- 56.7%
Inventory of Homes for Sale	400	314	- 21.5%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

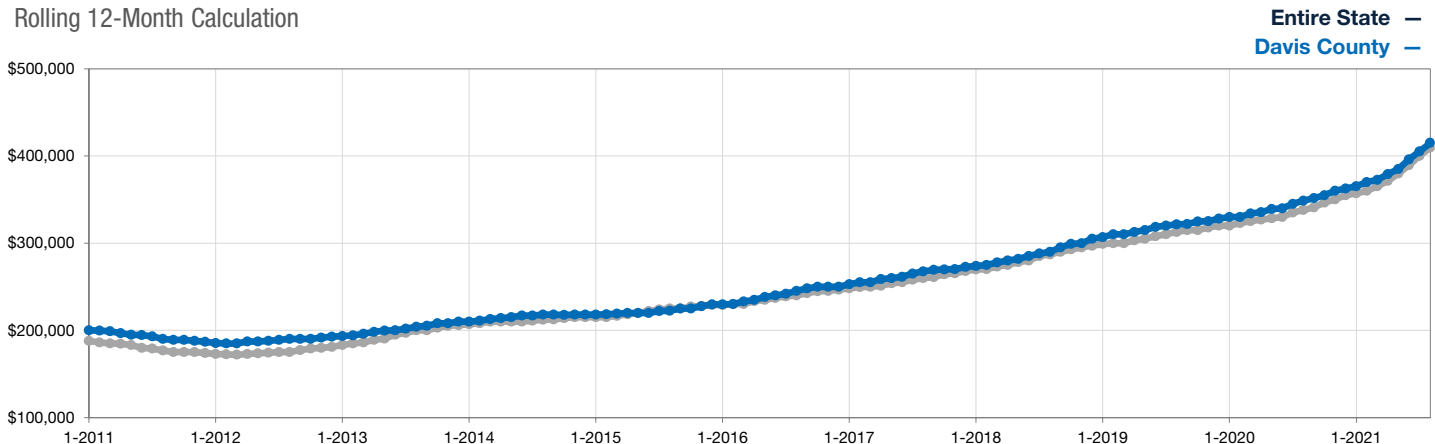
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.