

Local Market Update for July 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

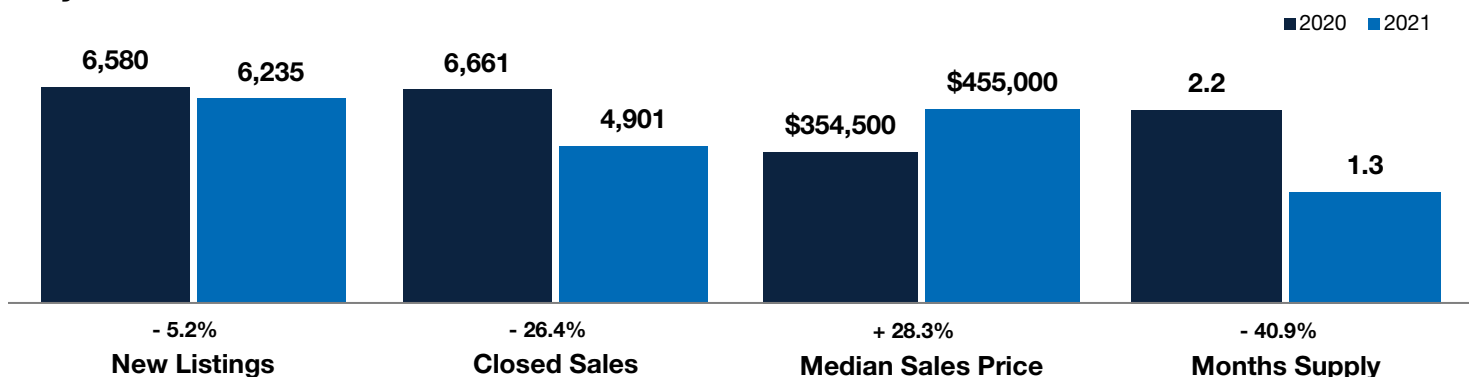


Entire State

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	6,580	6,235	- 5.2%	42,053	37,649	- 10.5%
Pending Sales	6,594	4,838	- 26.6%	36,493	33,155	- 9.1%
Closed Sales	6,661	4,901	- 26.4%	32,059	31,271	- 2.5%
Median Sales Price*	\$354,500	\$455,000	+ 28.3%	\$340,000	\$425,000	+ 25.0%
Average Sales Price*	\$441,019	\$576,233	+ 30.7%	\$404,202	\$543,683	+ 34.5%
Percent of Original List Price Received*	98.9%	102.6%	+ 3.7%	98.5%	102.5%	+ 4.1%
Days on Market Until Sale	39	18	- 53.8%	43	23	- 46.5%
Inventory of Homes for Sale	10,524	6,233	- 40.8%	--	--	--
Months Supply of Inventory	2.2	1.3	- 40.9%	--	--	--

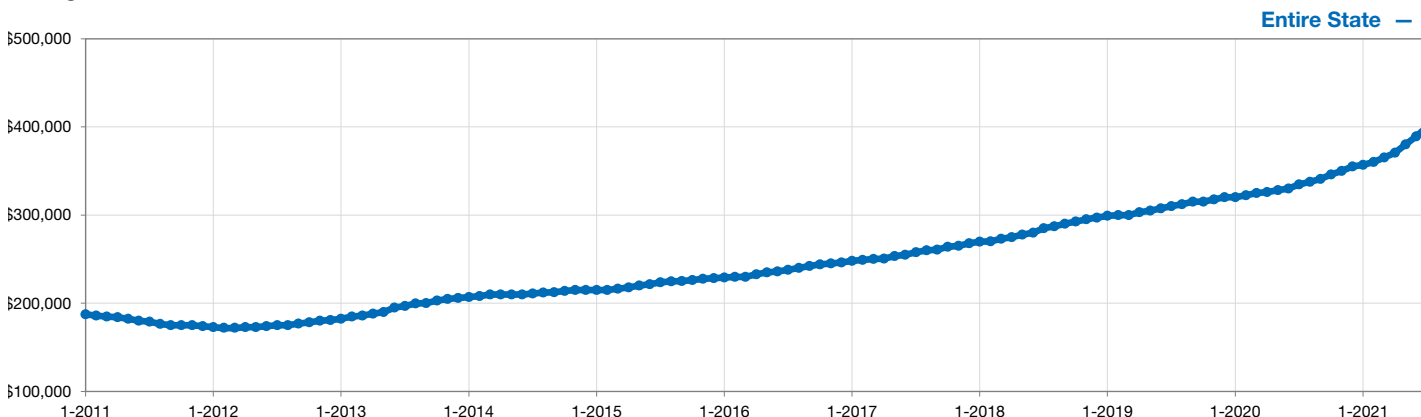
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.