

# Local Market Update for July 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

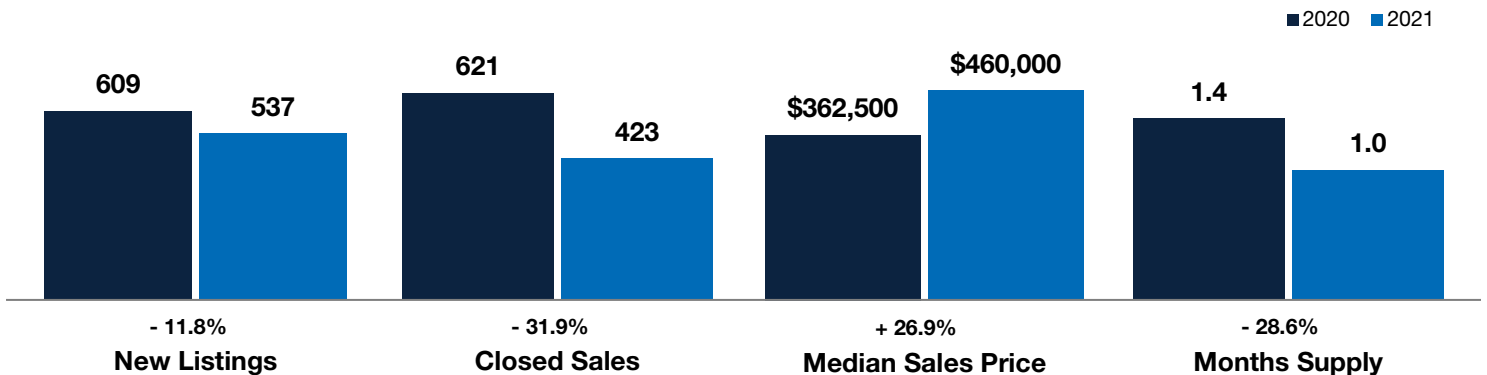


## Davis County

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	609	537	- 11.8%	3,802	3,097	- 18.5%
Pending Sales	602	433	- 28.1%	3,451	2,763	- 19.9%
Closed Sales	621	423	- 31.9%	3,136	2,629	- 16.2%
Median Sales Price*	\$362,500	\$460,000	+ 26.9%	\$350,950	\$439,900	+ 25.3%
Average Sales Price*	\$402,725	\$513,063	+ 27.4%	\$379,495	\$477,018	+ 25.7%
Percent of Original List Price Received*	99.8%	104.1%	+ 4.3%	99.1%	103.7%	+ 4.6%
Days on Market Until Sale	24	11	- 54.2%	31	13	- 58.1%
Inventory of Homes for Sale	636	407	- 36.0%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--

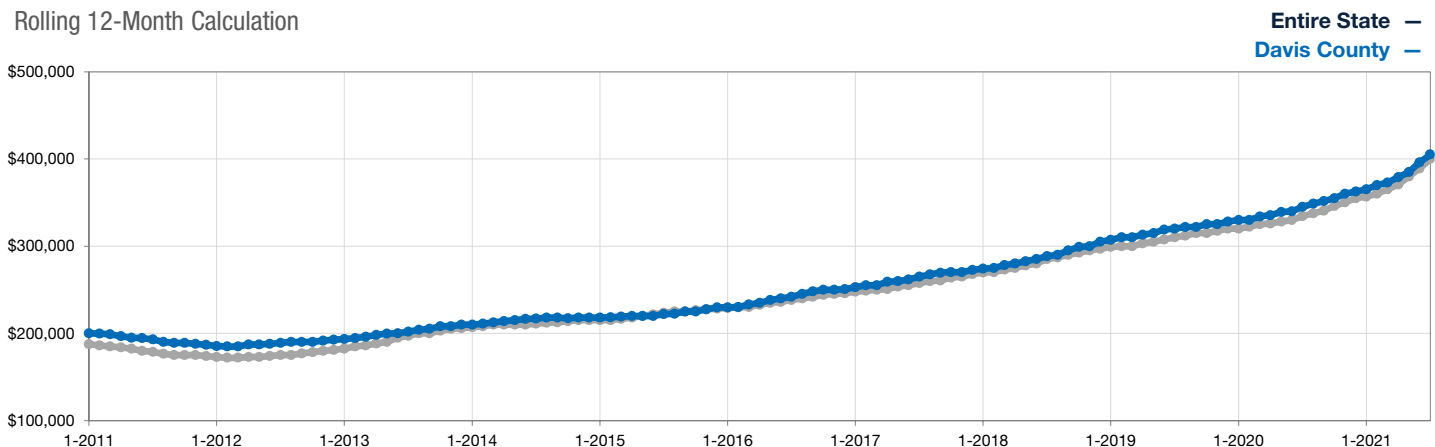
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.