Local Market Update for June 2021

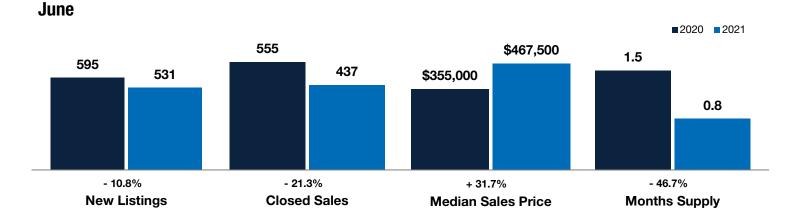
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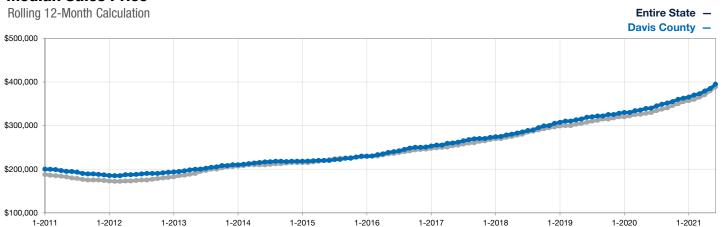
Davis County

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	595	531	- 10.8%	3,192	2,551	- 20.1%
Pending Sales	601	442	- 26.5%	2,848	2,314	- 18.8%
Closed Sales	555	437	- 21.3%	2,515	2,192	- 12.8%
Median Sales Price*	\$355,000	\$467,500	+ 31.7%	\$350,000	\$432,520	+ 23.6%
Average Sales Price*	\$385,467	\$509,232	+ 32.1%	\$373,759	\$470,352	+ 25.8%
Percent of Original List Price Received*	99.6%	104.5%	+ 4.9%	98.9%	103.6%	+ 4.8%
Days on Market Until Sale	27	10	- 63.0%	32	13	- 59.4%
Inventory of Homes for Sale	687	331	- 51.8%			
Months Supply of Inventory	1.5	0.8	- 46.7%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.