

Local Market Update for May 2021

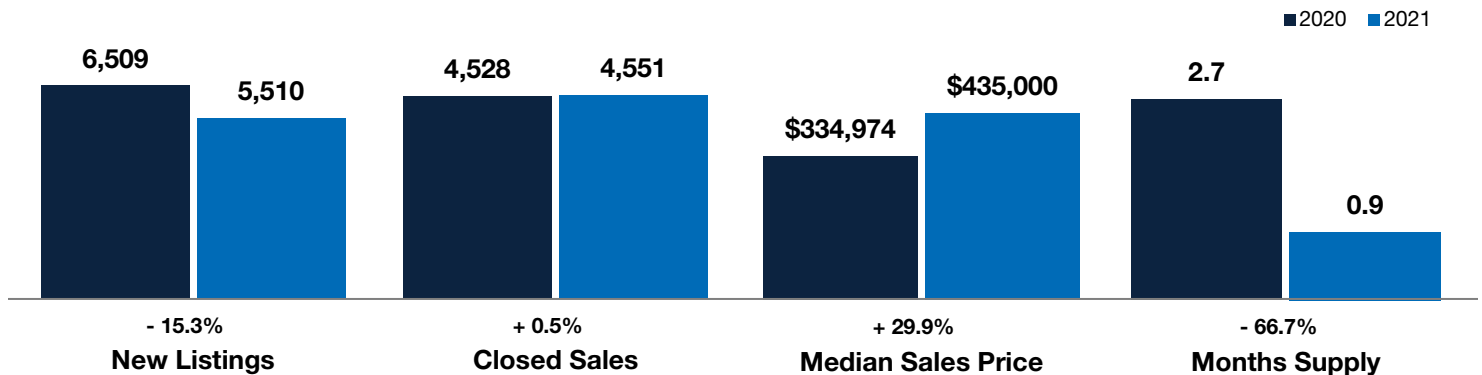
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Entire State

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	6,509	5,510	- 15.3%	28,949	24,872	- 14.1%
Pending Sales	6,111	5,030	- 17.7%	23,254	22,906	- 1.5%
Closed Sales	4,528	4,551	+ 0.5%	19,456	20,787	+ 6.8%
Median Sales Price*	\$334,974	\$435,000	+ 29.9%	\$334,003	\$410,000	+ 22.8%
Average Sales Price*	\$385,948	\$527,419	+ 36.7%	\$392,482	\$529,314	+ 34.9%
Percent of Original List Price Received*	98.8%	103.7%	+ 5.0%	98.2%	102.3%	+ 4.2%
Days on Market Until Sale	36	18	- 50.0%	45	25	- 44.4%
Inventory of Homes for Sale	12,486	4,773	- 61.8%	--	--	--
Months Supply of Inventory	2.7	0.9	- 66.7%	--	--	--

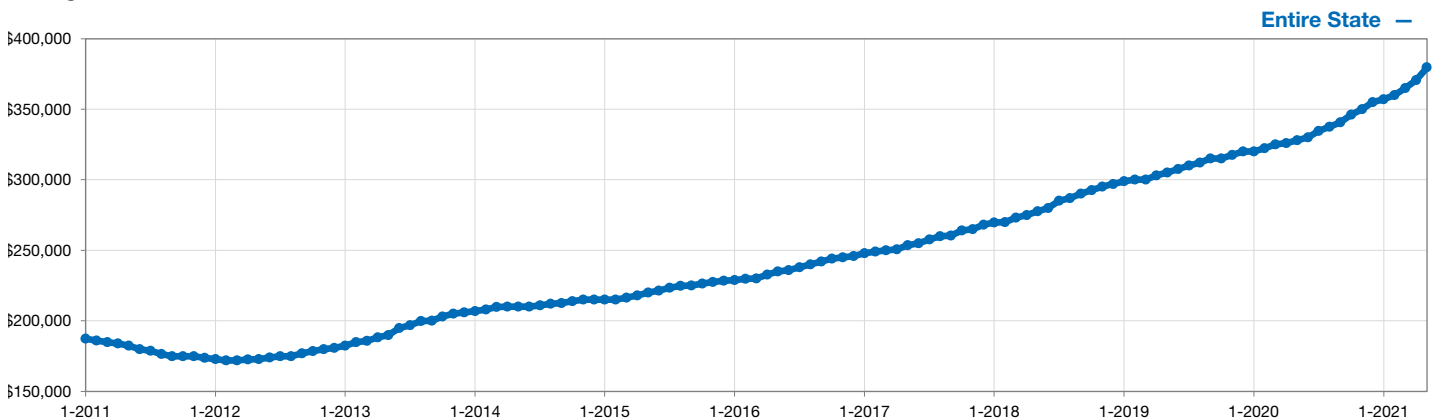
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.