

Local Market Update for May 2021

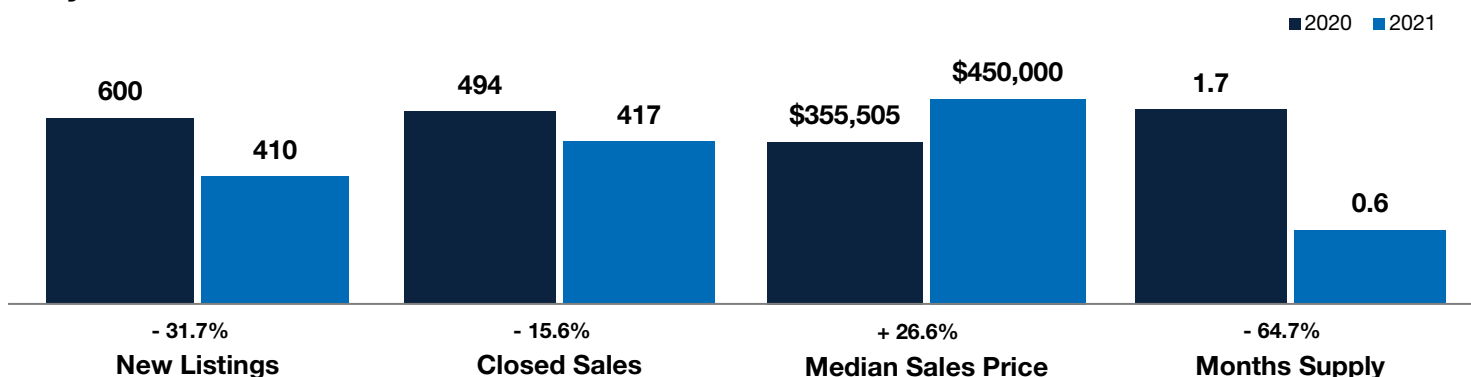
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	600	410	- 31.7%	2,597	2,015	- 22.4%
Pending Sales	576	422	- 26.7%	2,247	1,867	- 16.9%
Closed Sales	494	417	- 15.6%	1,960	1,734	- 11.5%
Median Sales Price*	\$355,505	\$450,000	+ 26.6%	\$347,650	\$422,000	+ 21.4%
Average Sales Price*	\$378,249	\$495,531	+ 31.0%	\$370,444	\$460,293	+ 24.3%
Percent of Original List Price Received*	99.0%	105.0%	+ 6.1%	98.7%	103.4%	+ 4.8%
Days on Market Until Sale	25	11	- 56.0%	34	14	- 58.8%
Inventory of Homes for Sale	746	276	- 63.0%	--	--	--
Months Supply of Inventory	1.7	0.6	- 64.7%	--	--	--

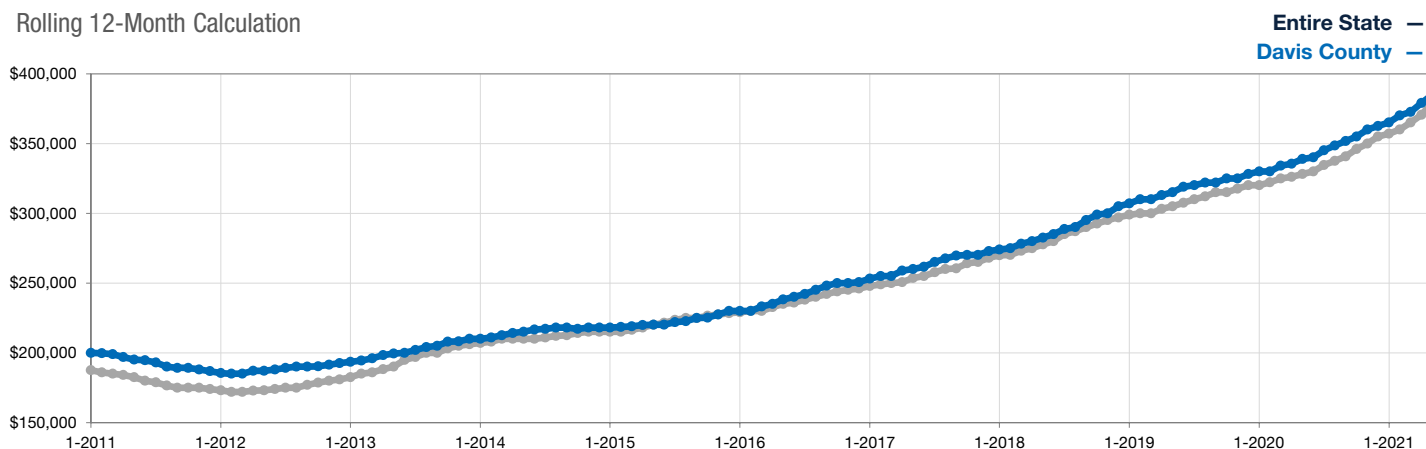
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.