

Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

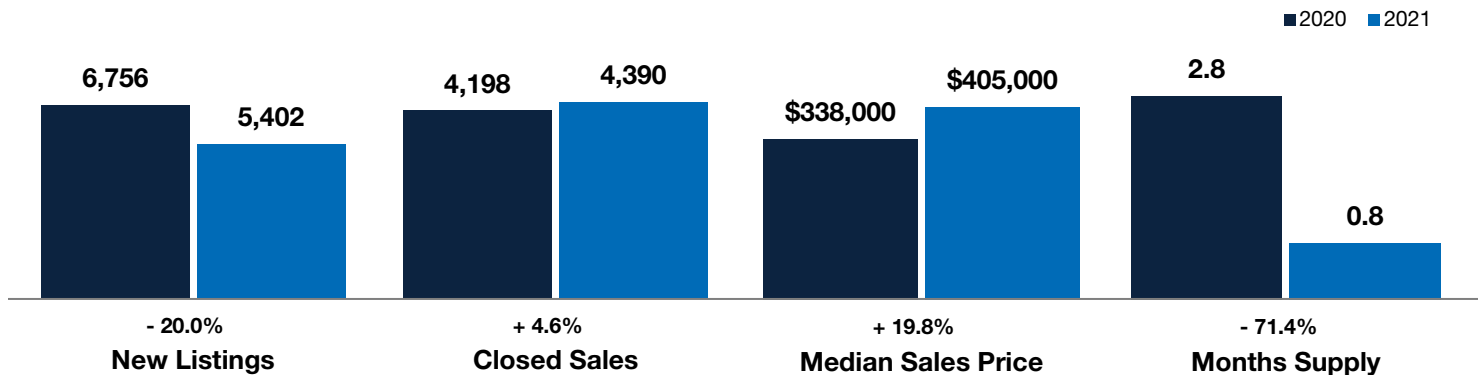


Entire State

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	6,756	5,402	- 20.0%	16,278	13,270	- 18.5%
Pending Sales	4,180	5,029	+ 20.3%	12,464	12,764	+ 2.4%
Closed Sales	4,198	4,390	+ 4.6%	10,902	11,075	+ 1.6%
Median Sales Price*	\$338,000	\$405,000	+ 19.8%	\$332,500	\$390,250	+ 17.4%
Average Sales Price*	\$393,782	\$535,563	+ 36.0%	\$395,250	\$515,575	+ 30.4%
Percent of Original List Price Received*	98.6%	102.3%	+ 3.8%	97.8%	101.2%	+ 3.5%
Days on Market Until Sale	48	27	- 43.8%	53	30	- 43.4%
Inventory of Homes for Sale	12,590	3,978	- 68.4%	--	--	--
Months Supply of Inventory	2.8	0.8	- 71.4%	--	--	--

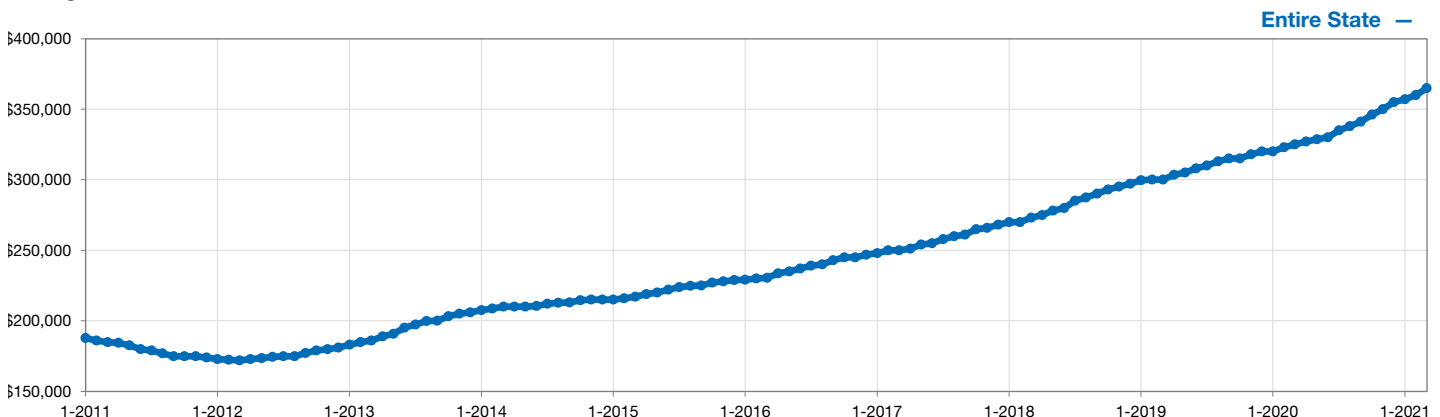
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.