Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

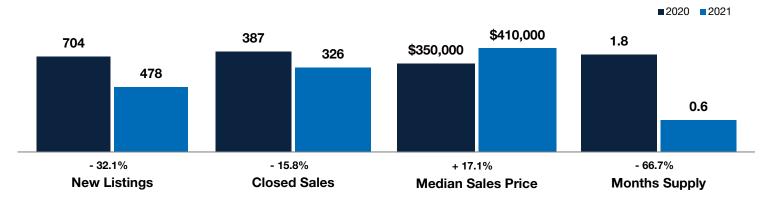


Davis County

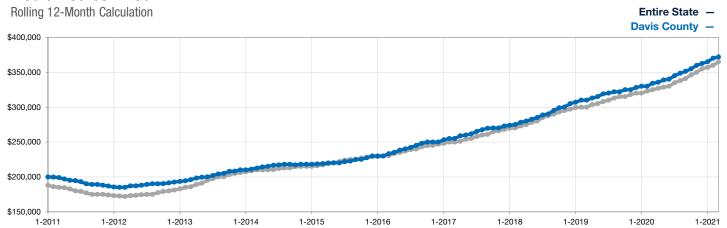
	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	704	478	- 32.1%	1,486	1,086	- 26.9%
Pending Sales	414	441	+ 6.5%	1,179	995	- 15.6%
Closed Sales	387	326	- 15.8%	1,053	895	- 15.0%
Median Sales Price*	\$350,000	\$410,000	+ 17.1%	\$343,900	\$400,000	+ 16.3%
Average Sales Price*	\$373,038	\$452,846	+ 21.4%	\$363,928	\$436,725	+ 20.0%
Percent of Original List Price Received*	98.7%	103.9%	+ 5.3%	98.2%	102.5%	+ 4.4%
Days on Market Until Sale	39	11	- 71.8%	44	16	- 63.6%
Inventory of Homes for Sale	832	275	- 66.9%			
Months Supply of Inventory	1.8	0.6	- 66.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.