Local Market Update for February 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

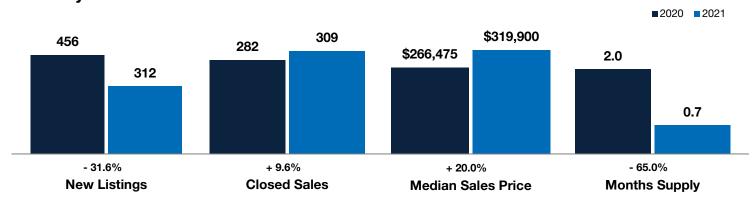


Weber County

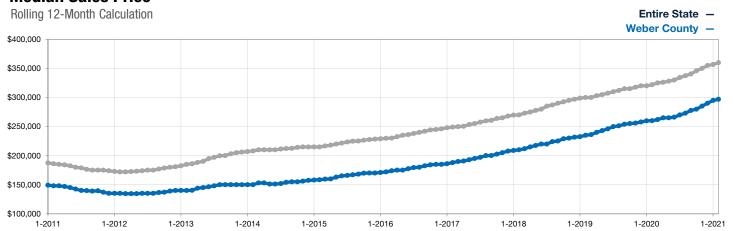
| | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 2-2020 | Thru 2-2021 | Percent Change |
| New Listings | 456 | 312 | - 31.6% | 838 | 625 | - 25.4% |
| Pending Sales | 397 | 308 | - 22.4% | 742 | 611 | - 17.7% |
| Closed Sales | 282 | 309 | + 9.6% | 588 | 554 | - 5.8% |
| Median Sales Price* | \$266,475 | \$319,900 | + 20.0% | \$255,000 | \$315,000 | + 23.5% |
| Average Sales Price* | \$296,028 | \$362,929 | + 22.6% | \$288,033 | \$360,724 | + 25.2% |
| Percent of Original List Price Received* | 97.1% | 101.3% | + 4.3% | 96.8% | 101.4% | + 4.8% |
| Days on Market Until Sale | 47 | 19 | - 59.6% | 48 | 21 | - 56.3% |
| Inventory of Homes for Sale | 811 | 290 | - 64.2% | | | |
| Months Supply of Inventory | 2.0 | 0.7 | - 65.0% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.