

Local Market Update for February 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

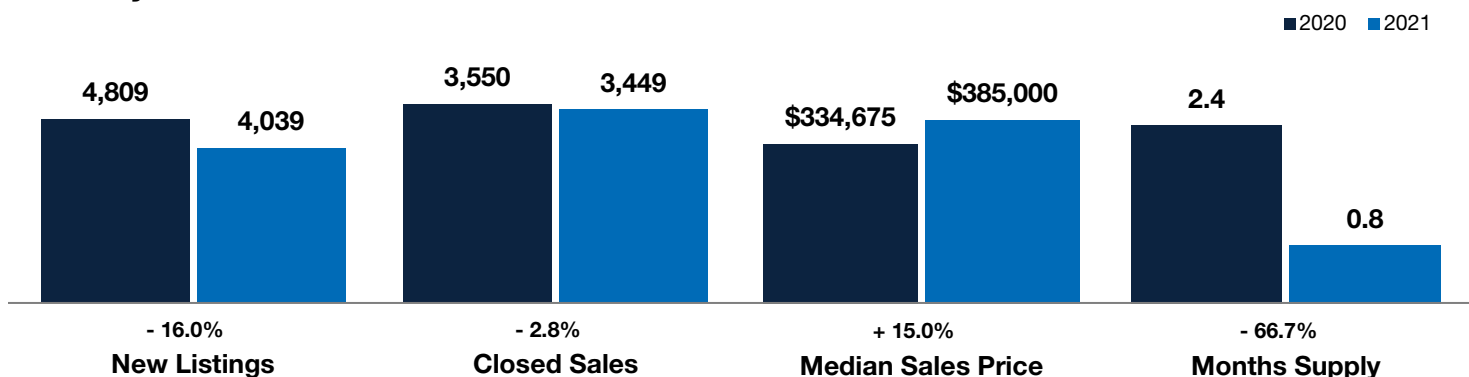


Entire State

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	4,809	4,039	- 16.0%	9,672	7,930	- 18.0%
Pending Sales	4,237	3,849	- 9.2%	8,376	7,783	- 7.1%
Closed Sales	3,550	3,449	- 2.8%	6,769	6,718	- 0.8%
Median Sales Price*	\$334,675	\$385,000	+ 15.0%	\$329,900	\$382,000	+ 15.8%
Average Sales Price*	\$393,266	\$507,873	+ 29.1%	\$395,666	\$502,348	+ 27.0%
Percent of Original List Price Received*	97.7%	101.0%	+ 3.4%	97.3%	100.5%	+ 3.3%
Days on Market Until Sale	55	29	- 47.3%	57	32	- 43.9%
Inventory of Homes for Sale	11,283	4,091	- 63.7%	--	--	--
Months Supply of Inventory	2.4	0.8	- 66.7%	--	--	--

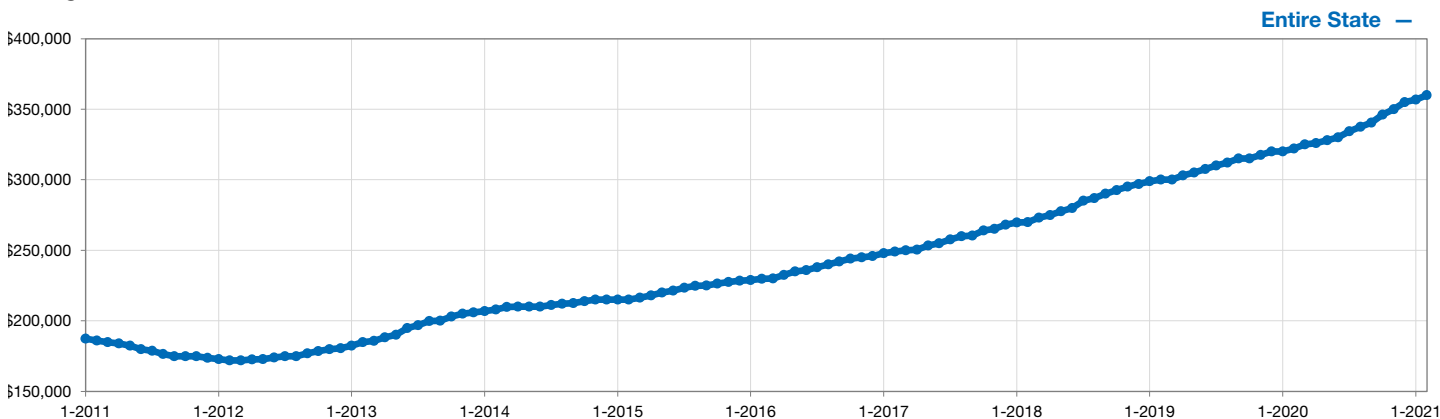
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.