

# Local Market Update for February 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

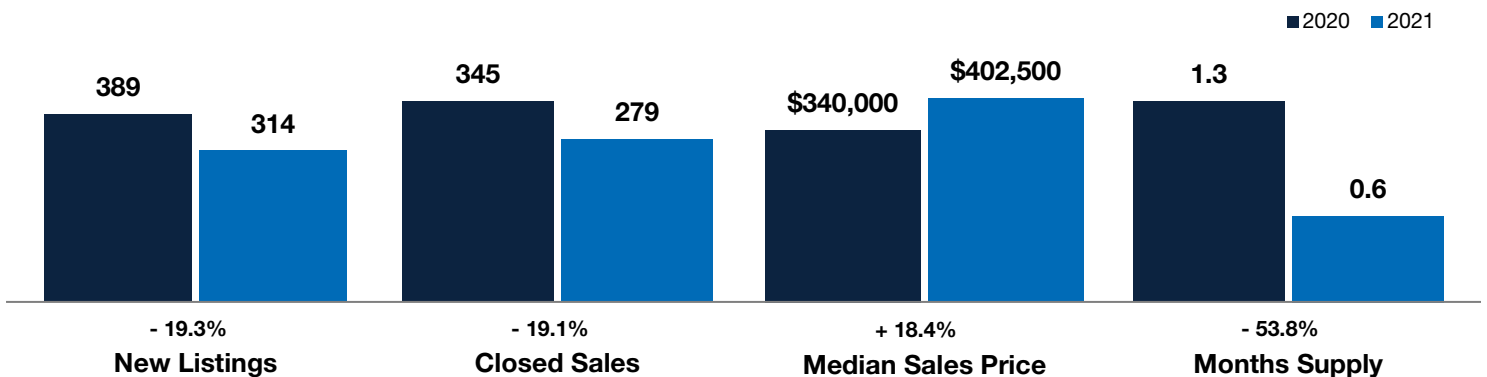


## Davis County

| Key Metrics                              | February  |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2020      | 2021      | Percent Change | Thru 2-2020  | Thru 2-2021 | Percent Change |
| New Listings                             | 389       | 314       | - 19.3%        | 782          | 603         | - 22.9%        |
| Pending Sales                            | 362       | 277       | - 23.5%        | 765          | 553         | - 27.7%        |
| Closed Sales                             | 345       | 279       | - 19.1%        | 666          | 562         | - 15.6%        |
| Median Sales Price*                      | \$340,000 | \$402,500 | + 18.4%        | \$338,700    | \$395,500   | + 16.8%        |
| Average Sales Price*                     | \$359,857 | \$436,007 | + 21.2%        | \$358,635    | \$427,708   | + 19.3%        |
| Percent of Original List Price Received* | 98.6%     | 102.2%    | + 3.7%         | 97.9%        | 101.7%      | + 3.9%         |
| Days on Market Until Sale                | 47        | 17        | - 63.8%        | 48           | 22          | - 54.2%        |
| Inventory of Homes for Sale              | 609       | 259       | - 57.5%        | --           | --          | --             |
| Months Supply of Inventory               | 1.3       | 0.6       | - 53.8%        | --           | --          | --             |

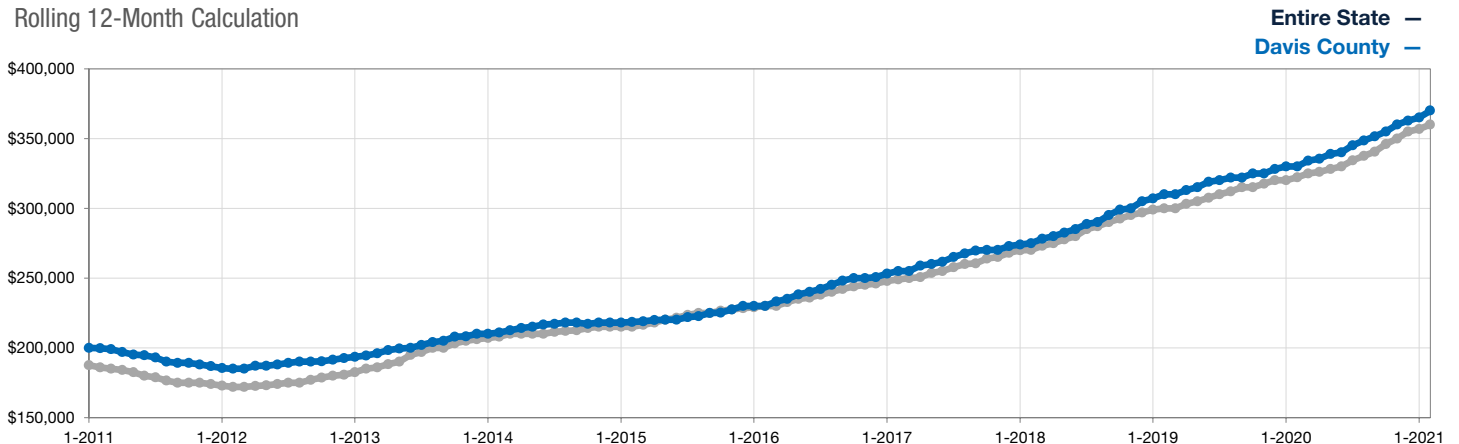
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.