

# Local Market Update for December 2020

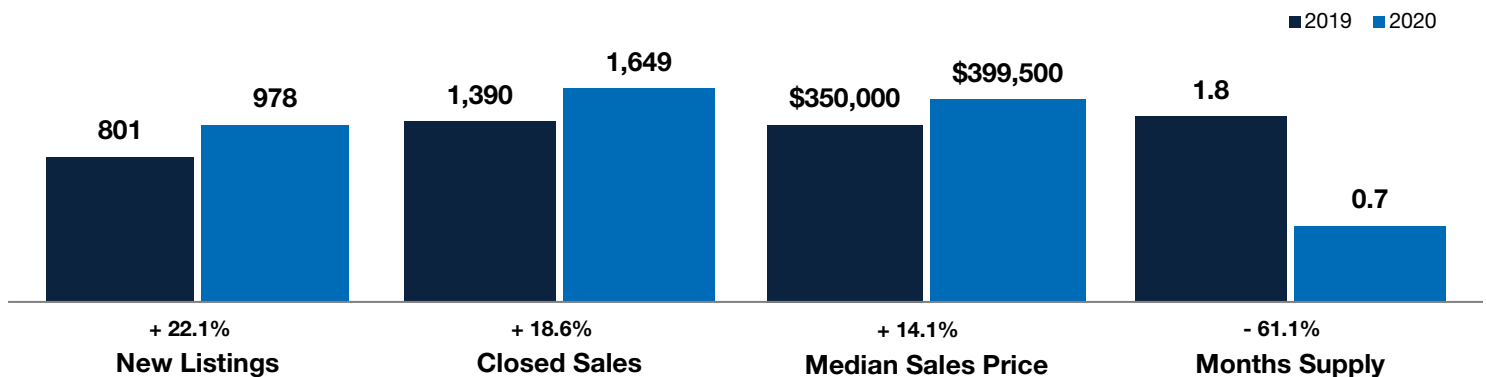
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Salt Lake County

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	801	978	+ 22.1%	21,890	21,350	- 2.5%
Pending Sales	934	1,166	+ 24.8%	18,187	19,615	+ 7.9%
Closed Sales	1,390	1,649	+ 18.6%	18,143	19,145	+ 5.5%
Median Sales Price*	\$350,000	\$399,500	+ 14.1%	\$342,400	\$378,411	+ 10.5%
Average Sales Price*	\$401,738	\$469,220	+ 16.8%	\$390,461	\$434,459	+ 11.3%
Percent of Original List Price Received*	97.3%	100.2%	+ 3.0%	97.9%	99.3%	+ 1.4%
Days on Market Until Sale	44	26	- 40.9%	38	31	- 18.4%
Inventory of Homes for Sale	2,657	1,168	- 56.0%	--	--	--
Months Supply of Inventory	1.8	0.7	- 61.1%	--	--	--

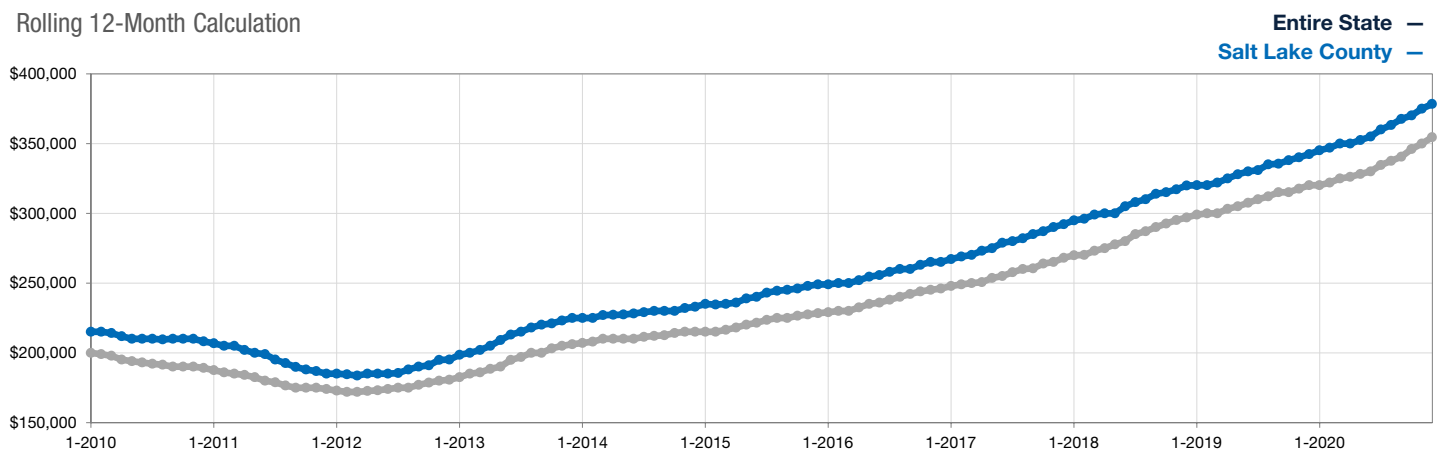
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.