

Local Market Update for January 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

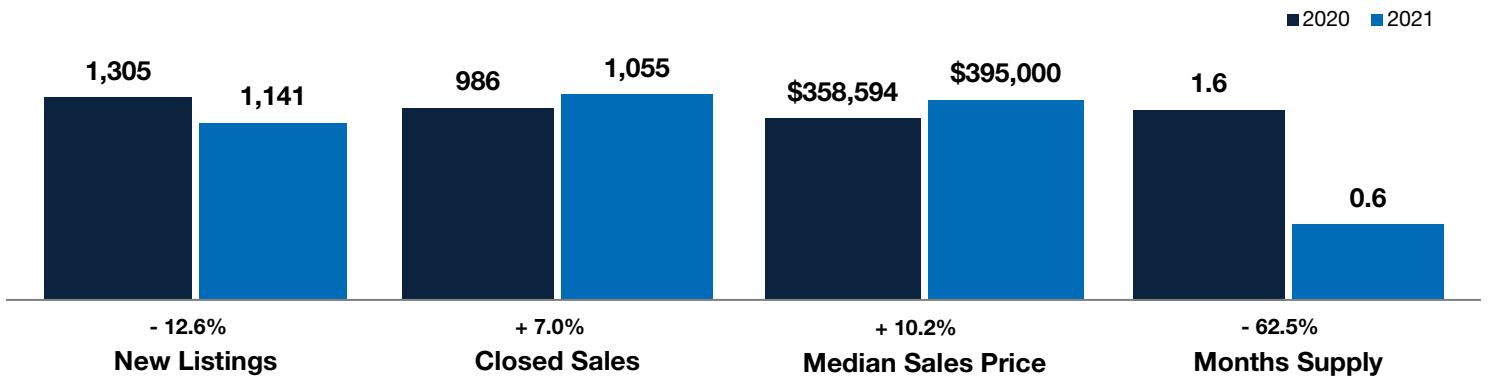


Salt Lake County

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	1,305	1,141	- 12.6%	1,305	1,141	- 12.6%
Pending Sales	1,228	1,119	- 8.9%	1,228	1,119	- 8.9%
Closed Sales	986	1,055	+ 7.0%	986	1,055	+ 7.0%
Median Sales Price*	\$358,594	\$395,000	+ 10.2%	\$358,594	\$395,000	+ 10.2%
Average Sales Price*	\$401,608	\$461,990	+ 15.0%	\$401,608	\$461,990	+ 15.0%
Percent of Original List Price Received*	97.4%	99.7%	+ 2.4%	97.4%	99.7%	+ 2.4%
Days on Market Until Sale	48	29	- 39.6%	48	29	- 39.6%
Inventory of Homes for Sale	2,457	1,042	- 57.6%	--	--	--
Months Supply of Inventory	1.6	0.6	- 62.5%	--	--	--

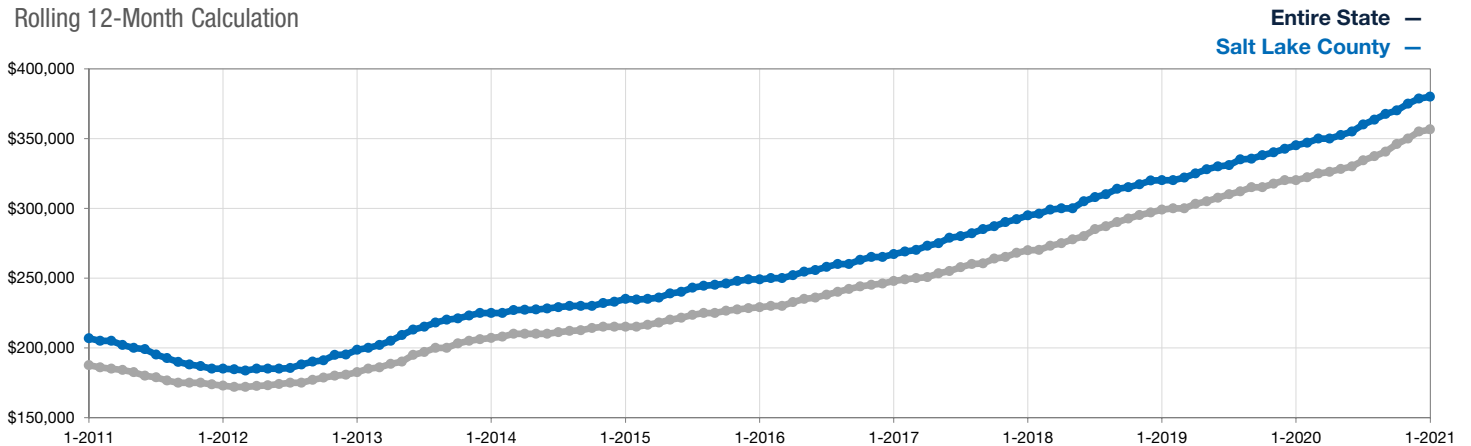
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.