Local Market Update for January 2021

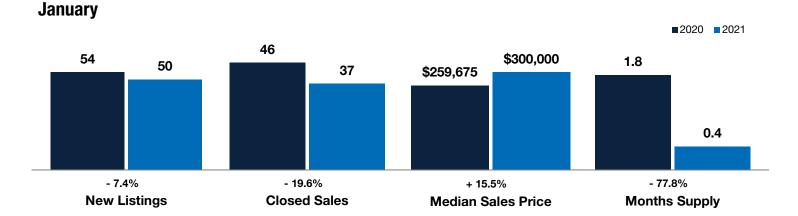


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

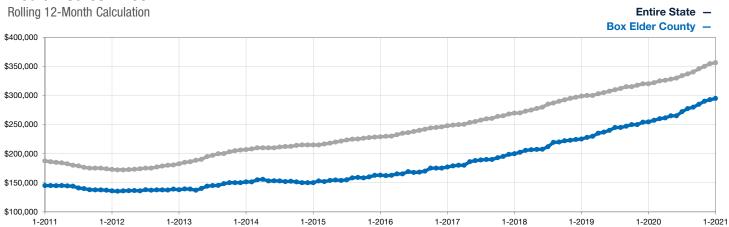
Box Elder County

| Key Metrics | January | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 1-2020 | Thru 1-2021 | Percent Change |
| New Listings | 54 | 50 | - 7.4% | 54 | 50 | - 7.4% |
| Pending Sales | 50 | 52 | + 4.0% | 50 | 52 | + 4.0% |
| Closed Sales | 46 | 37 | - 19.6% | 46 | 37 | - 19.6% |
| Median Sales Price* | \$259,675 | \$300,000 | + 15.5% | \$259,675 | \$300,000 | + 15.5% |
| Average Sales Price* | \$262,759 | \$319,250 | + 21.5% | \$262,759 | \$319,250 | + 21.5% |
| Percent of Original List Price Received* | 97.8% | 101.6% | + 3.9% | 97.8% | 101.6% | + 3.9% |
| Days on Market Until Sale | 44 | 20 | - 54.5% | 44 | 20 | - 54.5% |
| Inventory of Homes for Sale | 120 | 29 | - 75.8% | | | |
| Months Supply of Inventory | 1.8 | 0.4 | - 77.8% | | | |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.