

Local Market Update for October 2020

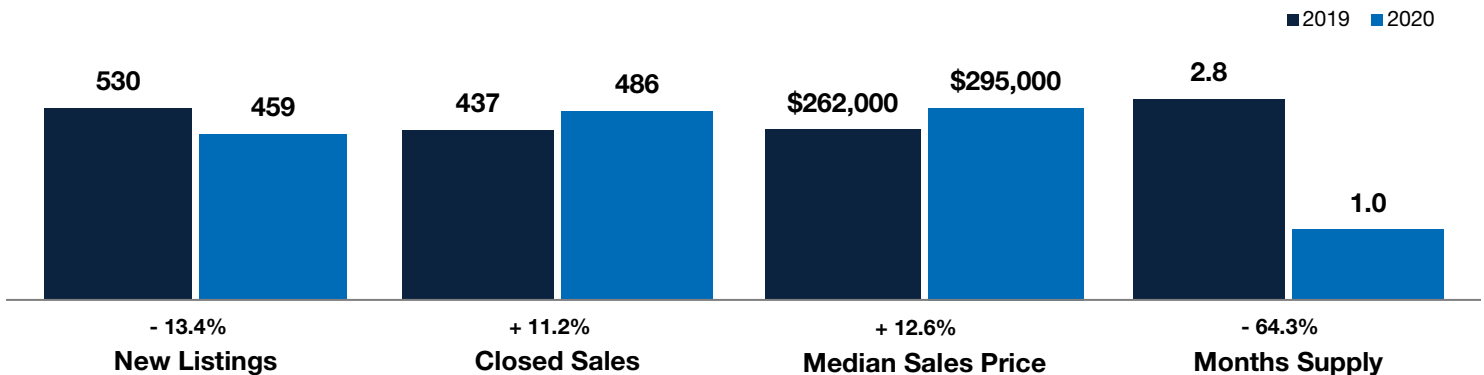
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	530	459	- 13.4%	5,282	4,915	- 6.9%
Pending Sales	423	436	+ 3.1%	4,165	4,612	+ 10.7%
Closed Sales	437	486	+ 11.2%	4,057	4,356	+ 7.4%
Median Sales Price*	\$262,000	\$295,000	+ 12.6%	\$257,140	\$285,000	+ 10.8%
Average Sales Price*	\$291,446	\$329,887	+ 13.2%	\$301,684	\$322,550	+ 6.9%
Percent of Original List Price Received*	97.0%	101.0%	+ 4.1%	98.1%	99.3%	+ 1.2%
Days on Market Until Sale	39	22	- 43.6%	38	33	- 13.2%
Inventory of Homes for Sale	1,131	434	- 61.6%	--	--	--
Months Supply of Inventory	2.8	1.0	- 64.3%	--	--	--

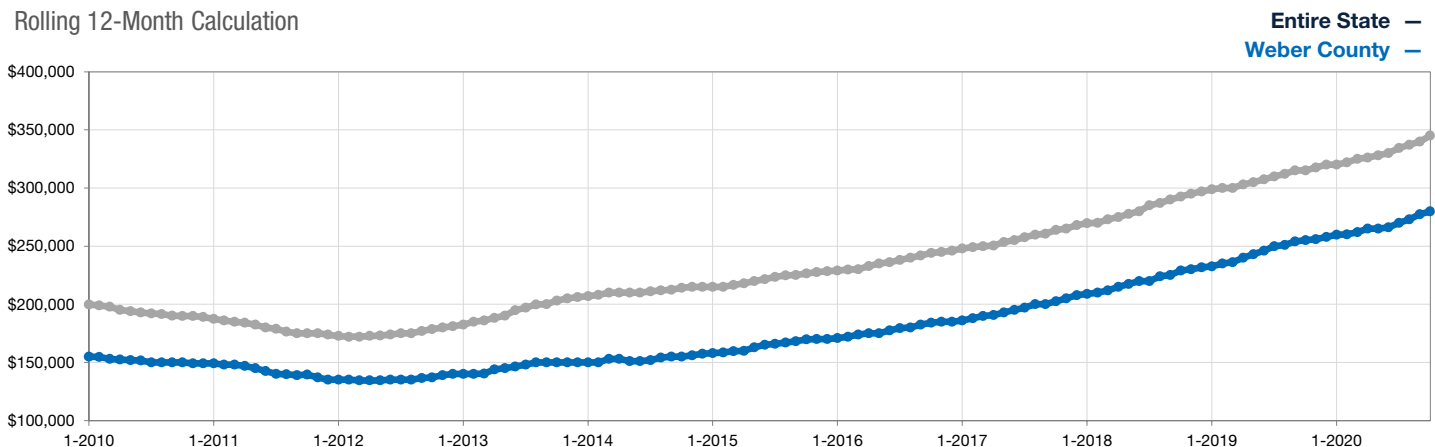
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.