

# Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

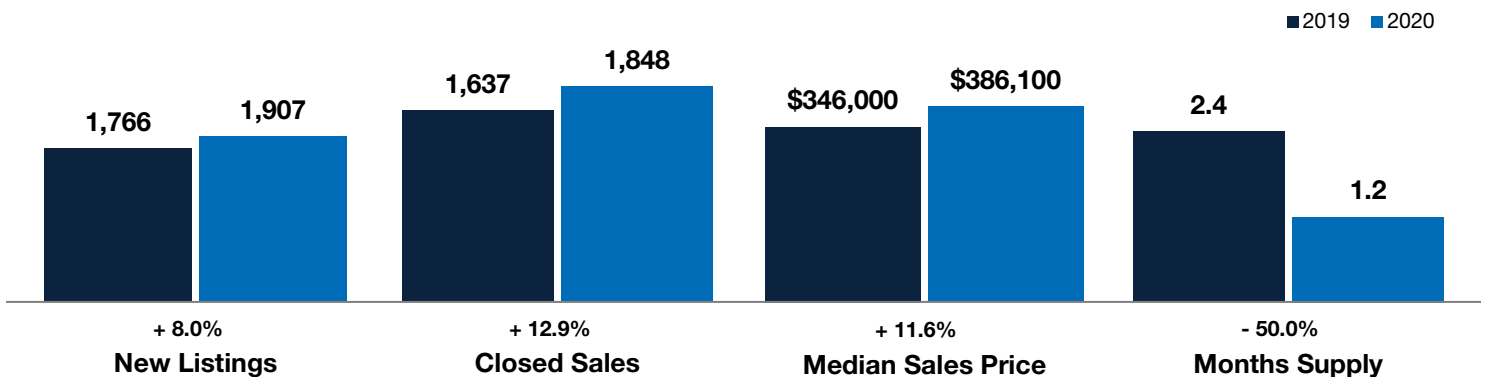


## Salt Lake County

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	1,766	<b>1,907</b>	+ 8.0%	19,880	<b>19,028</b>	- 4.3%
Pending Sales	1,455	<b>1,731</b>	+ 19.0%	15,899	<b>16,830</b>	+ 5.9%
Closed Sales	1,637	<b>1,848</b>	+ 12.9%	15,373	<b>15,738</b>	+ 2.4%
Median Sales Price*	\$346,000	<b>\$386,100</b>	+ 11.6%	\$341,000	<b>\$375,000</b>	+ 10.0%
Average Sales Price*	\$389,397	<b>\$453,757</b>	+ 16.5%	\$389,695	<b>\$429,376</b>	+ 10.2%
Percent of Original List Price Received*	97.4%	<b>99.9%</b>	+ 2.6%	98.0%	<b>99.2%</b>	+ 1.2%
Days on Market Until Sale	37	<b>28</b>	- 24.3%	37	<b>32</b>	- 13.5%
Inventory of Homes for Sale	3,623	<b>1,913</b>	- 47.2%	--	--	--
Months Supply of Inventory	2.4	<b>1.2</b>	- 50.0%	--	--	--

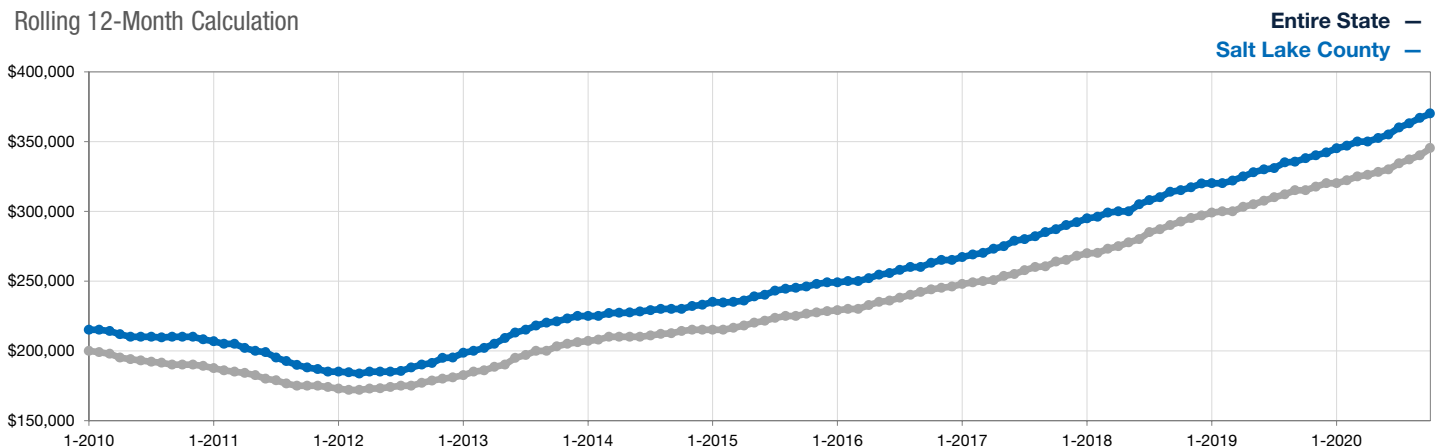
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.