

# Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

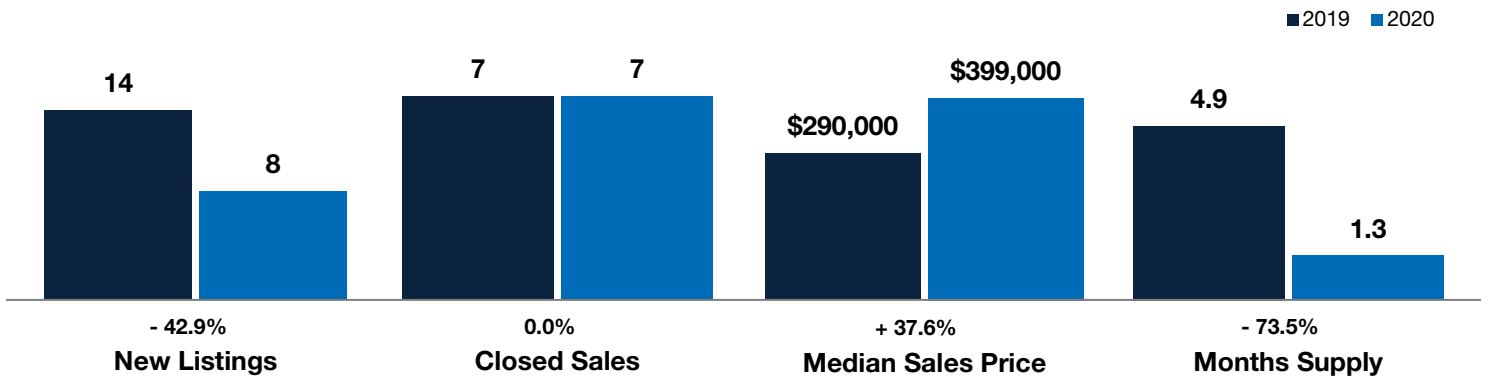


## Morgan County

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	14	8	- 42.9%	146	153	+ 4.8%
Pending Sales	10	8	- 20.0%	102	131	+ 28.4%
Closed Sales	7	7	0.0%	91	124	+ 36.3%
Median Sales Price*	\$290,000	\$399,000	+ 37.6%	\$407,000	\$444,450	+ 9.2%
Average Sales Price*	\$325,571	\$416,086	+ 27.8%	\$471,359	\$547,333	+ 16.1%
Percent of Original List Price Received*	95.1%	98.7%	+ 3.8%	95.5%	97.1%	+ 1.7%
Days on Market Until Sale	41	17	- 58.5%	58	54	- 6.9%
Inventory of Homes for Sale	46	15	- 67.4%	--	--	--
Months Supply of Inventory	4.9	1.3	- 73.5%	--	--	--

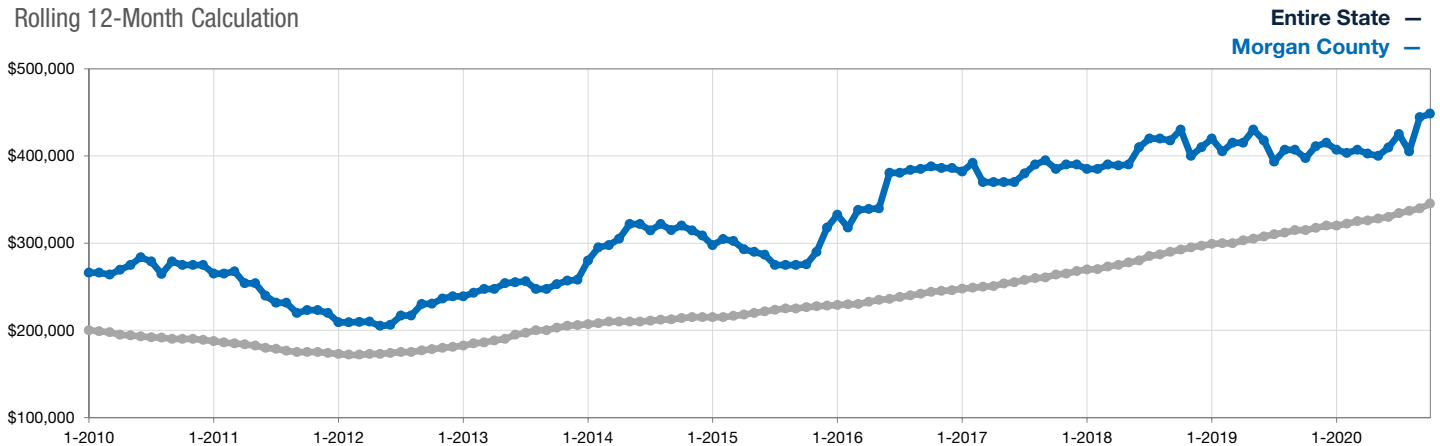
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.