

Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

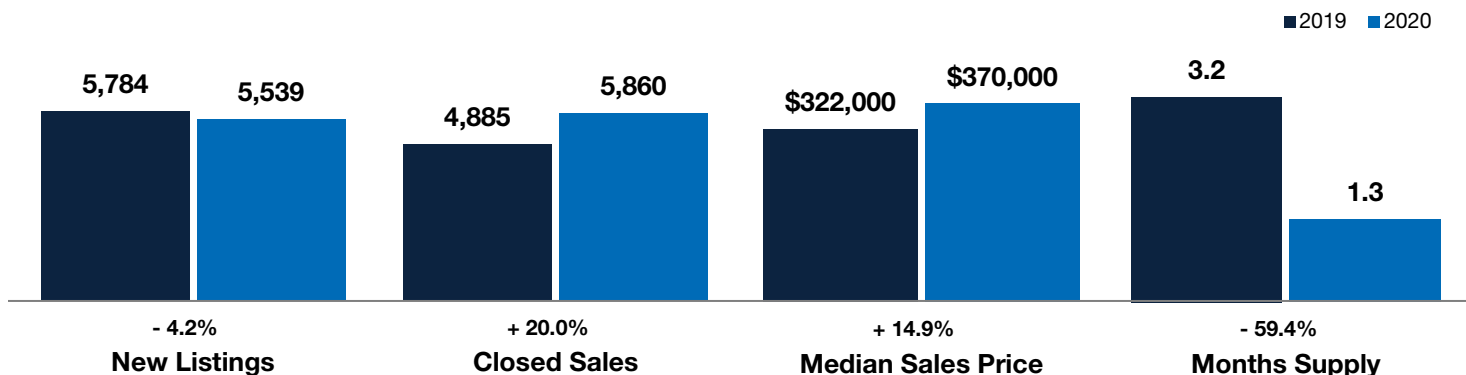


Entire State

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	5,784	5,539	- 4.2%	62,460	59,759	- 4.3%
Pending Sales	4,513	5,375	+ 19.1%	48,022	54,262	+ 13.0%
Closed Sales	4,885	5,860	+ 20.0%	46,148	49,850	+ 8.0%
Median Sales Price*	\$322,000	\$370,000	+ 14.9%	\$318,500	\$350,000	+ 9.9%
Average Sales Price*	\$389,269	\$495,919	+ 27.4%	\$381,118	\$431,360	+ 13.2%
Percent of Original List Price Received*	97.1%	99.7%	+ 2.7%	97.8%	98.8%	+ 1.0%
Days on Market Until Sale	47	36	- 23.4%	46	42	- 8.7%
Inventory of Homes for Sale	14,661	6,670	- 54.5%	--	--	--
Months Supply of Inventory	3.2	1.3	- 59.4%	--	--	--

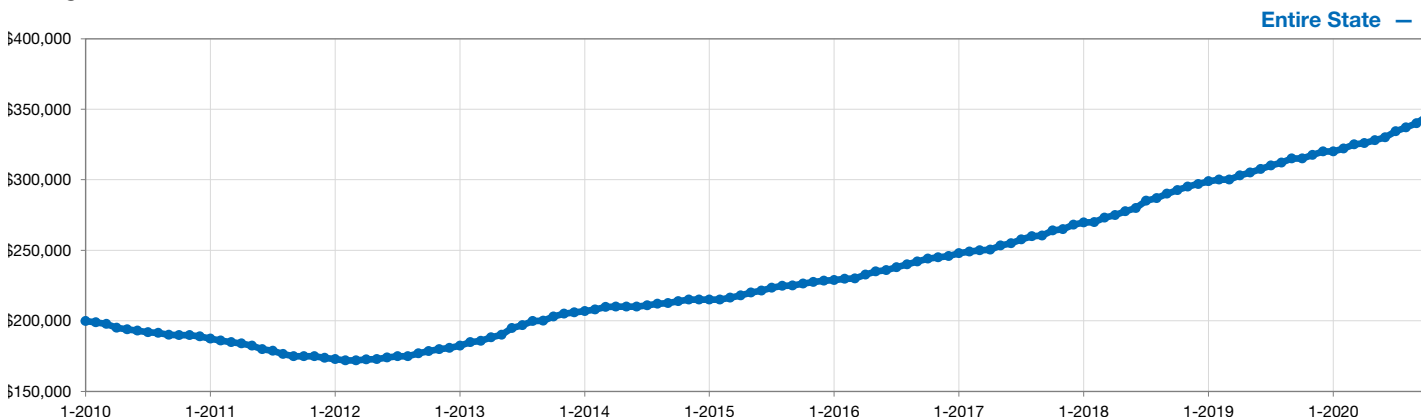
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.