Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

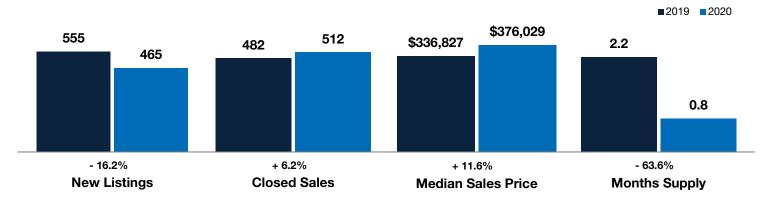


Davis County

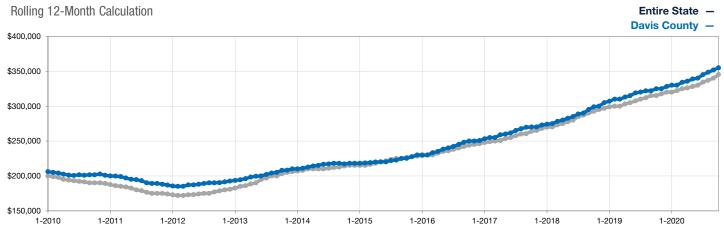
	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	555	465	- 16.2%	5,888	5,313	- 9.8%
Pending Sales	444	454	+ 2.3%	4,752	4,992	+ 5.1%
Closed Sales	482	512	+ 6.2%	4,572	4,785	+ 4.7%
Median Sales Price*	\$336,827	\$376,029	+ 11.6%	\$327,000	\$359,000	+ 9.8%
Average Sales Price*	\$358,817	\$404,389	+ 12.7%	\$353,435	\$390,518	+ 10.5%
Percent of Original List Price Received*	97.8%	100.5%	+ 2.8%	98.1%	99.5%	+ 1.4%
Days on Market Until Sale	36	22	- 38.9%	35	30	- 14.3%
Inventory of Homes for Sale	1,003	376	- 62.5%			
Months Supply of Inventory	2.2	0.8	- 63.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.