Local Market Update for October 2020

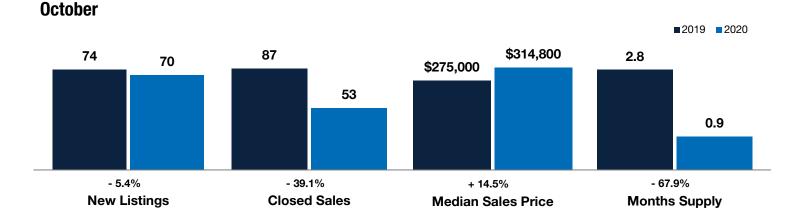


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

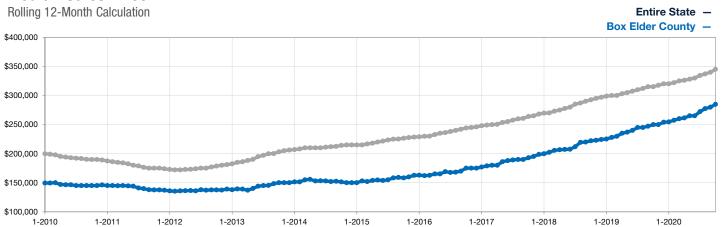
Box Elder County

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	74	70	- 5.4%	832	721	- 13.3%
Pending Sales	62	61	- 1.6%	703	668	- 5.0%
Closed Sales	87	53	- 39.1%	658	643	- 2.3%
Median Sales Price*	\$275,000	\$314,800	+ 14.5%	\$250,000	\$287,500	+ 15.0%
Average Sales Price*	\$299,136	\$344,117	+ 15.0%	\$265,246	\$303,932	+ 14.6%
Percent of Original List Price Received*	97.1%	101.0%	+ 4.0%	98.2%	99.5%	+ 1.3%
Days on Market Until Sale	44	20	- 54.5%	43	37	- 14.0%
Inventory of Homes for Sale	184	61	- 66.8%			
Months Supply of Inventory	2.8	0.9	- 67.9%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.