

Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

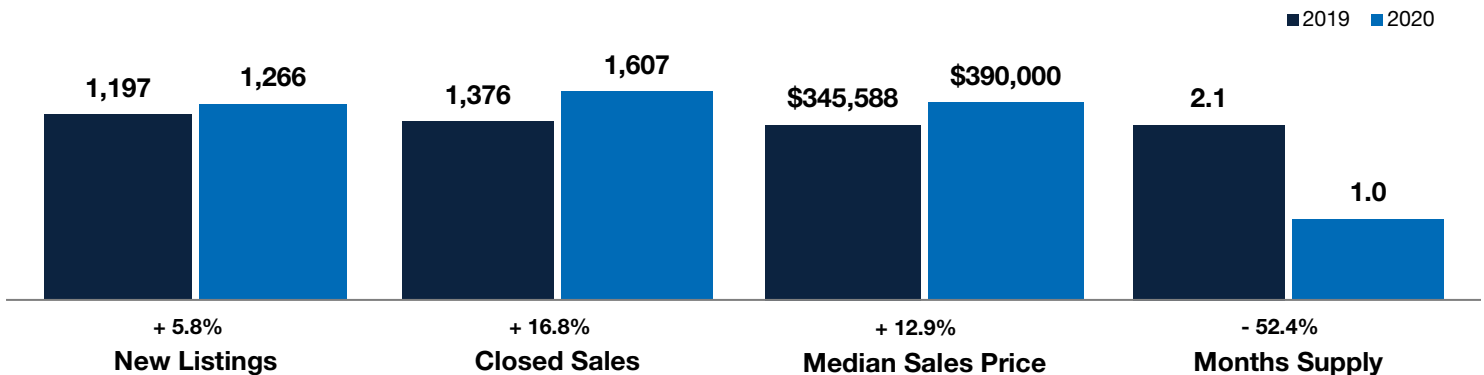


Salt Lake County

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	1,197	1,266	+ 5.8%	21,082	20,337	- 3.5%
Pending Sales	1,345	1,414	+ 5.1%	17,248	18,365	+ 6.5%
Closed Sales	1,376	1,607	+ 16.8%	16,751	17,423	+ 4.0%
Median Sales Price*	\$345,588	\$390,000	+ 12.9%	\$341,900	\$375,000	+ 9.7%
Average Sales Price*	\$387,797	\$449,683	+ 16.0%	\$389,578	\$431,218	+ 10.7%
Percent of Original List Price Received*	97.2%	99.7%	+ 2.6%	98.0%	99.2%	+ 1.2%
Days on Market Until Sale	39	28	- 28.2%	37	32	- 13.5%
Inventory of Homes for Sale	3,130	1,535	- 51.0%	--	--	--
Months Supply of Inventory	2.1	1.0	- 52.4%	--	--	--

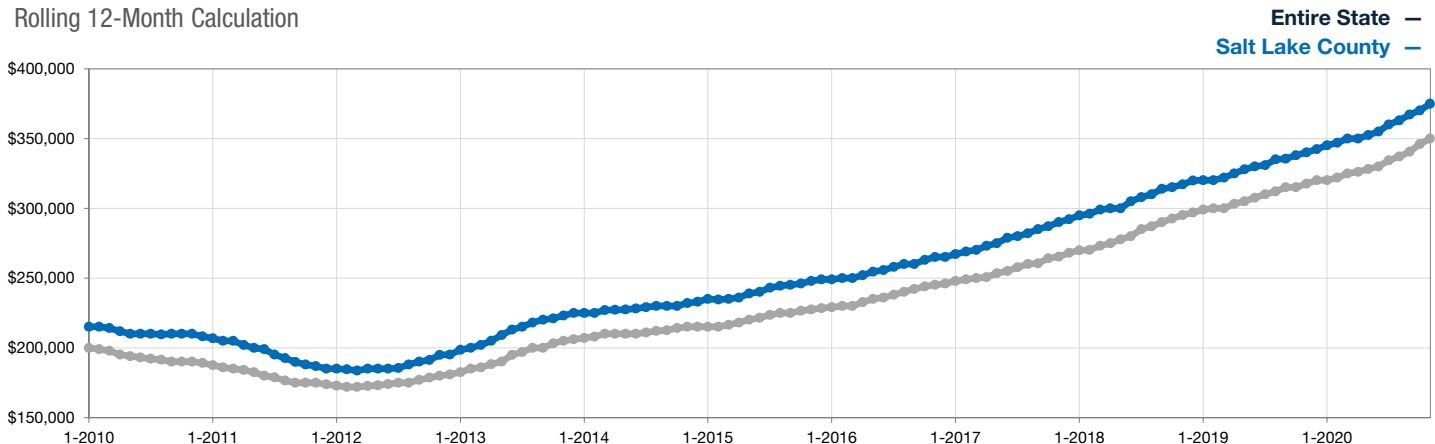
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.