

Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

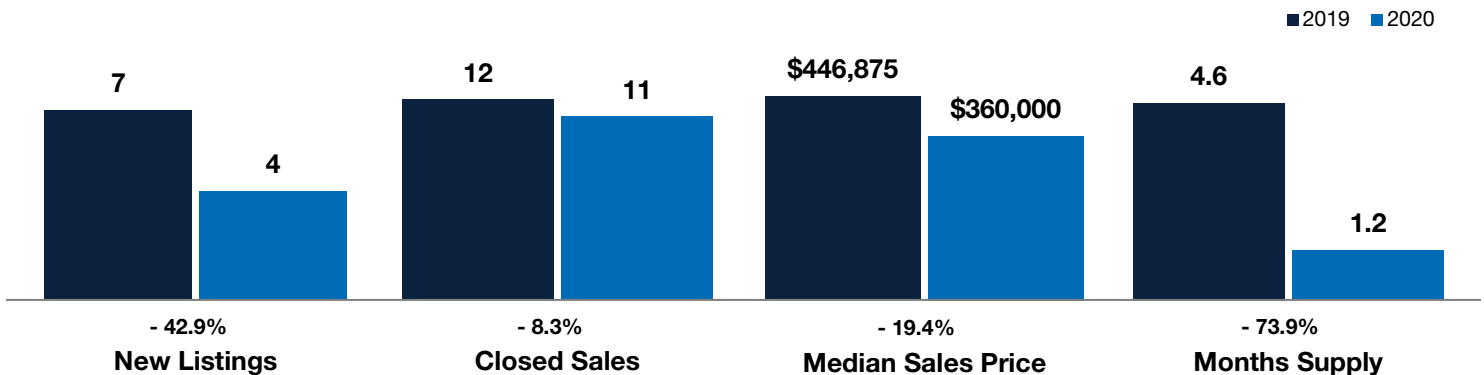


Morgan County

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	7	4	- 42.9%	153	157	+ 2.6%
Pending Sales	5	5	0.0%	107	136	+ 27.1%
Closed Sales	12	11	- 8.3%	103	135	+ 31.1%
Median Sales Price*	\$446,875	\$360,000	- 19.4%	\$407,000	\$442,000	+ 8.6%
Average Sales Price*	\$472,770	\$426,335	- 9.8%	\$471,524	\$537,474	+ 14.0%
Percent of Original List Price Received*	93.5%	99.3%	+ 6.2%	95.2%	97.3%	+ 2.2%
Days on Market Until Sale	65	27	- 58.5%	59	52	- 11.9%
Inventory of Homes for Sale	43	14	- 67.4%	--	--	--
Months Supply of Inventory	4.6	1.2	- 73.9%	--	--	--

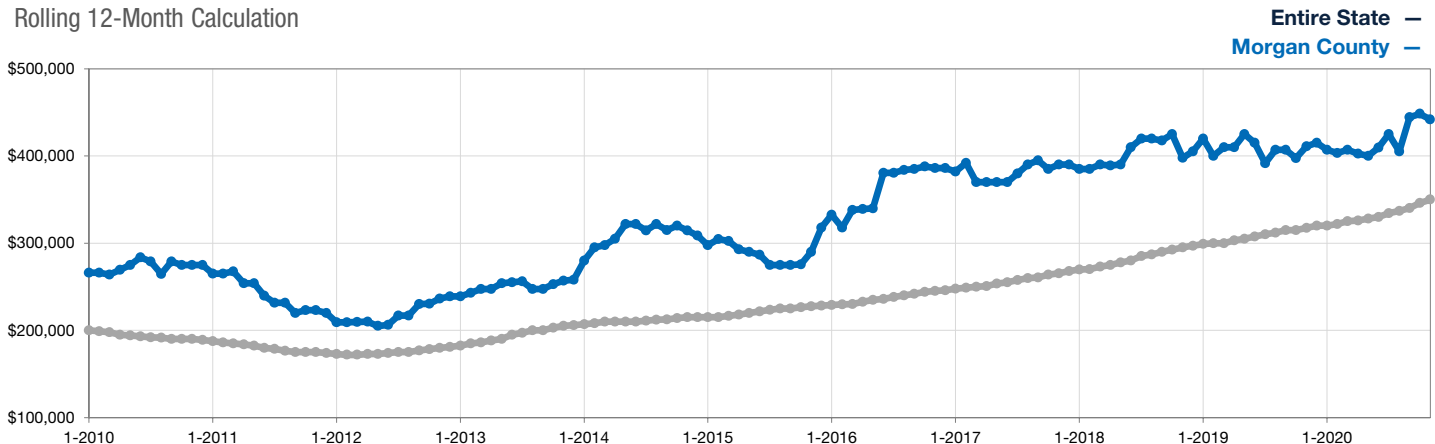
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.