

Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

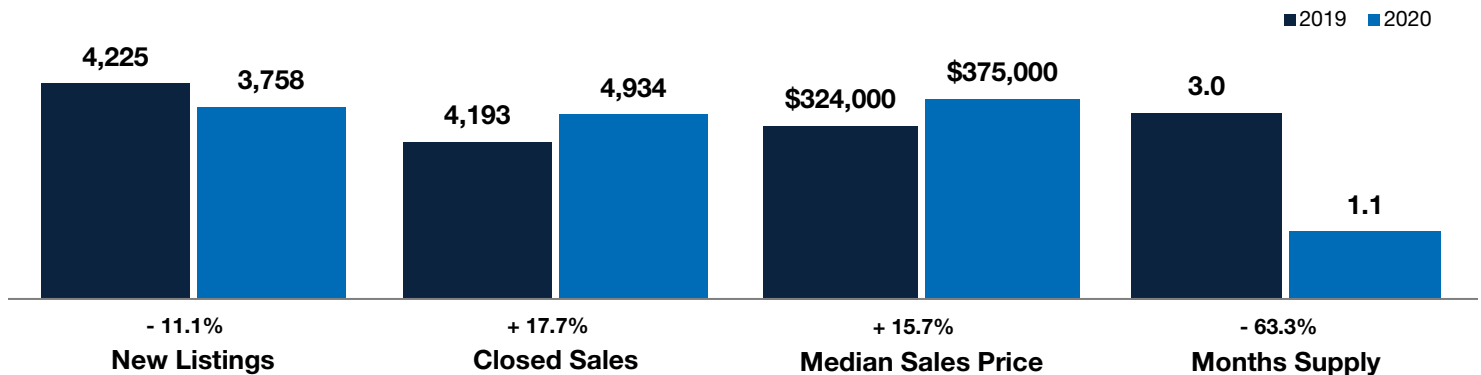


Entire State

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	4,225	3,758	- 11.1%	66,693	63,639	- 4.6%
Pending Sales	3,991	4,169	+ 4.5%	52,012	58,695	+ 12.8%
Closed Sales	4,193	4,934	+ 17.7%	50,352	54,999	+ 9.2%
Median Sales Price*	\$324,000	\$375,000	+ 15.7%	\$319,000	\$351,000	+ 10.0%
Average Sales Price*	\$394,923	\$502,775	+ 27.3%	\$382,270	\$437,814	+ 14.5%
Percent of Original List Price Received*	97.0%	99.7%	+ 2.8%	97.7%	98.9%	+ 1.2%
Days on Market Until Sale	46	33	- 28.3%	46	41	- 10.9%
Inventory of Homes for Sale	13,461	5,588	- 58.5%	--	--	--
Months Supply of Inventory	3.0	1.1	- 63.3%	--	--	--

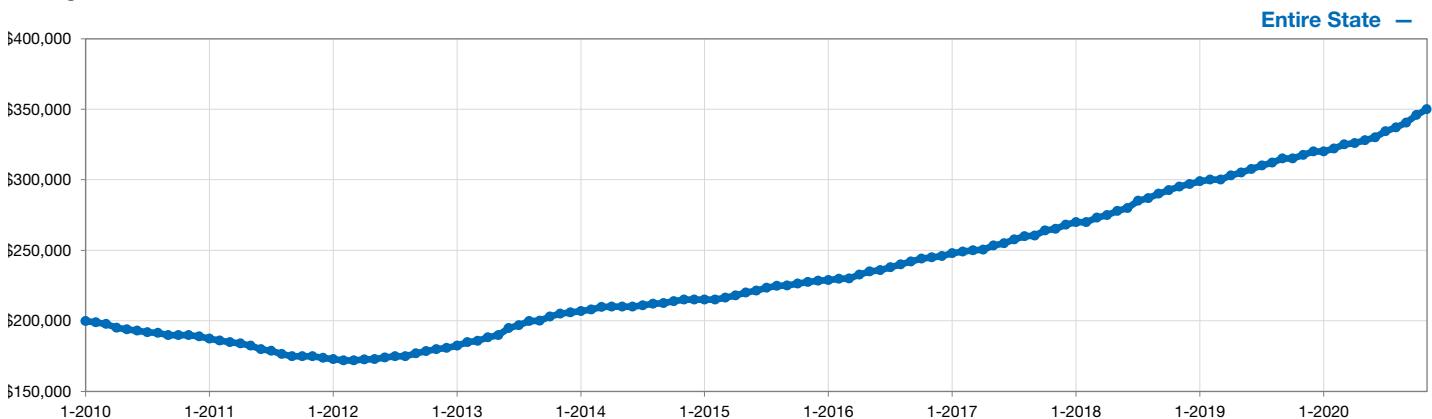
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.