

# Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

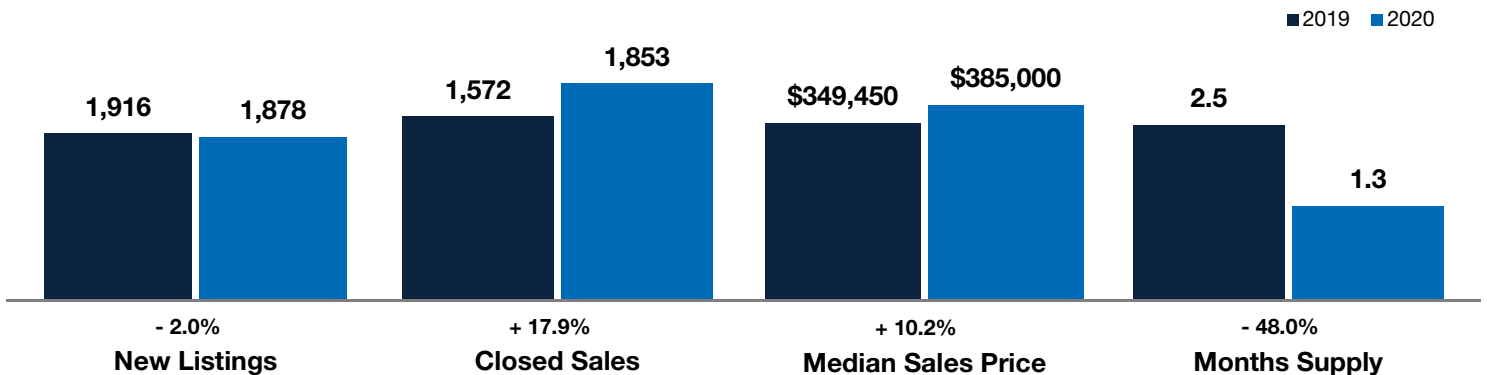


## Salt Lake County

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	1,916	1,878	- 2.0%	18,107	17,091	- 5.6%
Pending Sales	1,519	1,732	+ 14.0%	14,438	14,991	+ 3.8%
Closed Sales	1,572	1,853	+ 17.9%	13,736	13,841	+ 0.8%
Median Sales Price*	\$349,450	\$385,000	+ 10.2%	\$340,000	\$373,000	+ 9.7%
Average Sales Price*	\$396,128	\$452,670	+ 14.3%	\$389,799	\$425,850	+ 9.2%
Percent of Original List Price Received*	97.6%	99.8%	+ 2.3%	98.1%	99.1%	+ 1.0%
Days on Market Until Sale	37	25	- 32.4%	37	33	- 10.8%
Inventory of Homes for Sale	3,715	2,083	- 43.9%	--	--	--
Months Supply of Inventory	2.5	1.3	- 48.0%	--	--	--

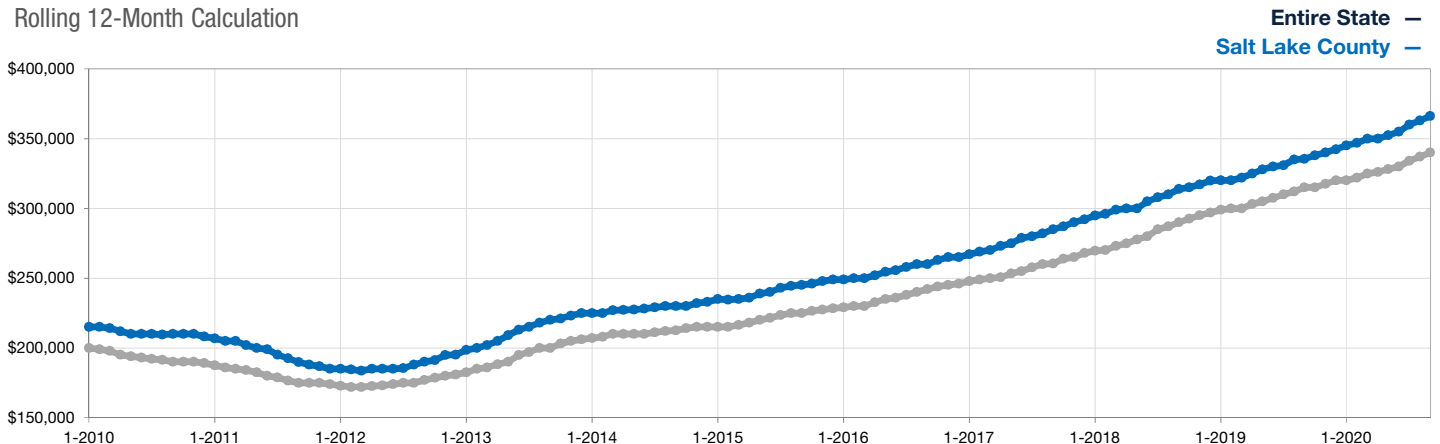
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.