

# Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

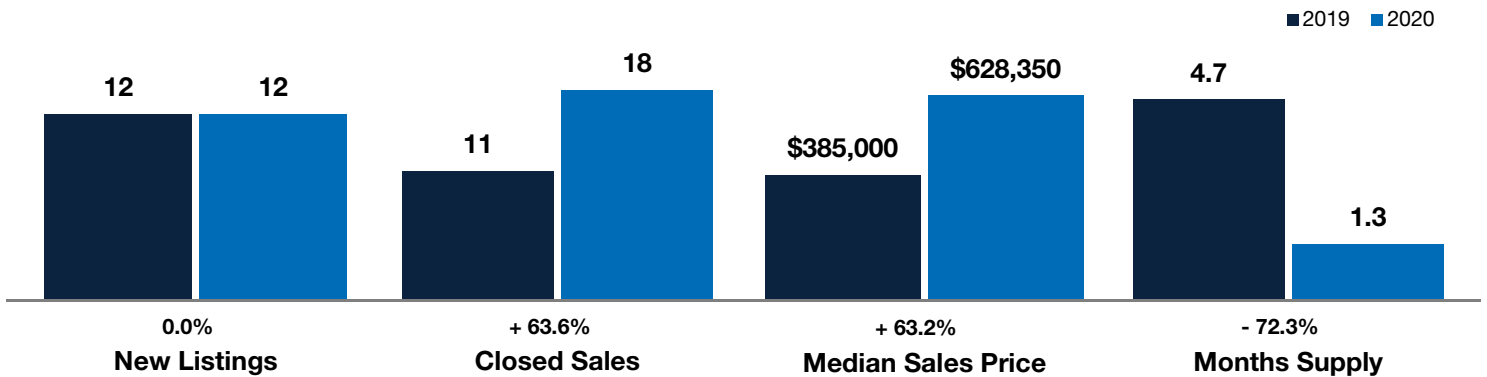


## Morgan County

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	12	12	0.0%	132	145	+ 9.8%
Pending Sales	11	11	0.0%	92	123	+ 33.7%
Closed Sales	11	18	+ 63.6%	84	117	+ 39.3%
Median Sales Price*	\$385,000	\$628,350	+ 63.2%	\$420,000	\$446,900	+ 6.4%
Average Sales Price*	\$447,636	\$678,008	+ 51.5%	\$483,508	\$555,186	+ 14.8%
Percent of Original List Price Received*	92.8%	95.6%	+ 3.0%	95.5%	97.0%	+ 1.6%
Days on Market Until Sale	37	88	+ 137.8%	60	56	- 6.7%
Inventory of Homes for Sale	45	16	- 64.4%	--	--	--
Months Supply of Inventory	4.7	1.3	- 72.3%	--	--	--

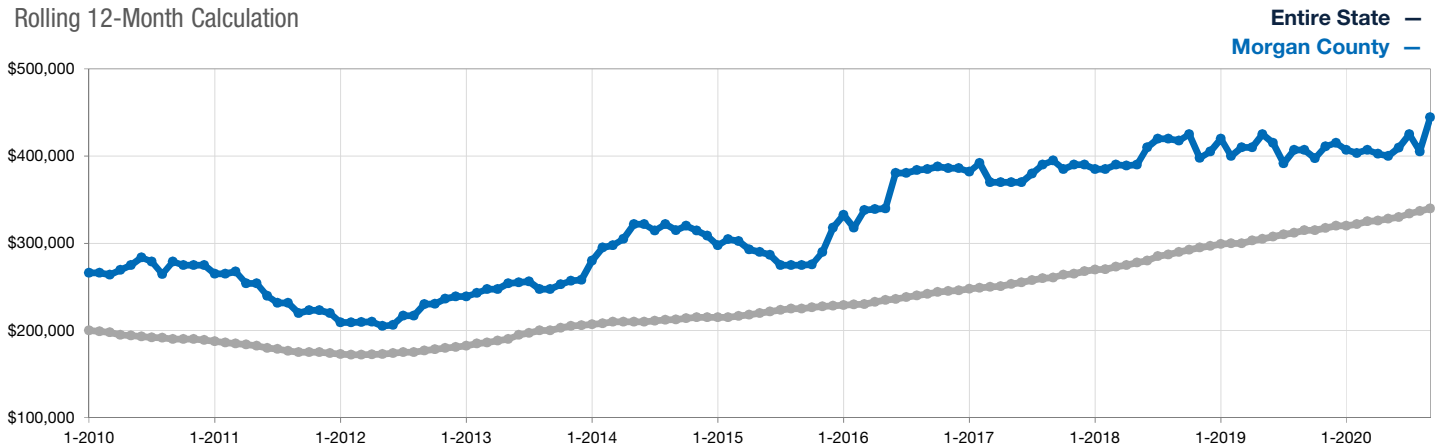
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.