

Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

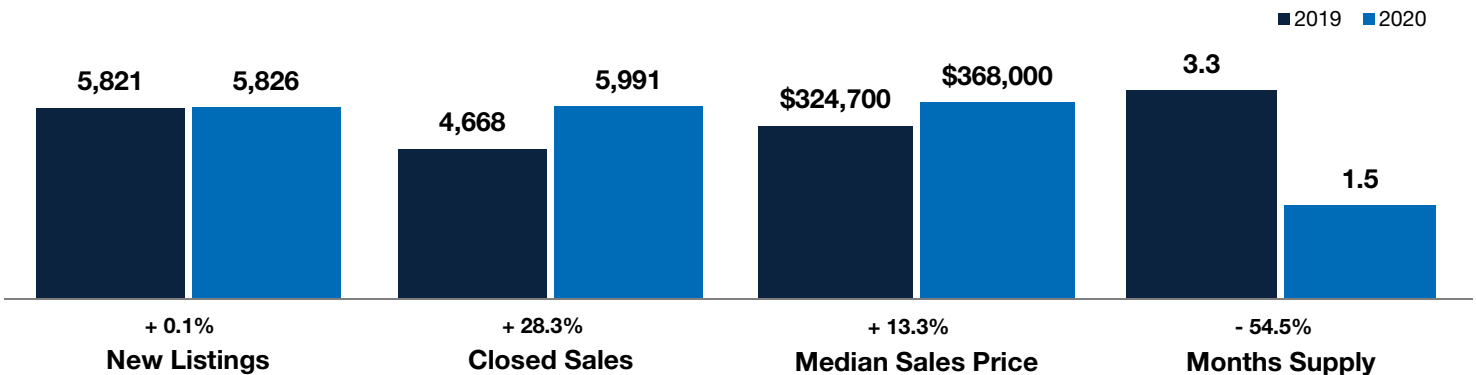


Entire State

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	5,821	5,826	+ 0.1%	56,670	54,121	- 4.5%
Pending Sales	4,547	5,681	+ 24.9%	43,498	48,652	+ 11.8%
Closed Sales	4,668	5,991	+ 28.3%	41,259	43,882	+ 6.4%
Median Sales Price*	\$324,700	\$368,000	+ 13.3%	\$318,000	\$345,795	+ 8.7%
Average Sales Price*	\$392,546	\$490,010	+ 24.8%	\$380,216	\$422,710	+ 11.2%
Percent of Original List Price Received*	97.6%	99.5%	+ 1.9%	97.9%	98.7%	+ 0.8%
Days on Market Until Sale	45	38	- 15.6%	46	43	- 6.5%
Inventory of Homes for Sale	14,889	7,473	- 49.8%	--	--	--
Months Supply of Inventory	3.3	1.5	- 54.5%	--	--	--

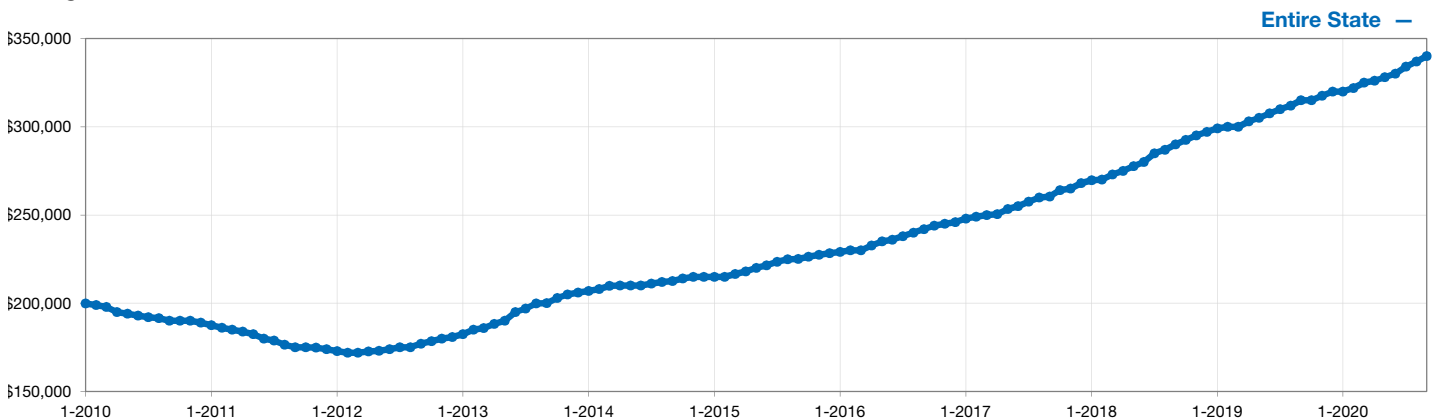
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.