

Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

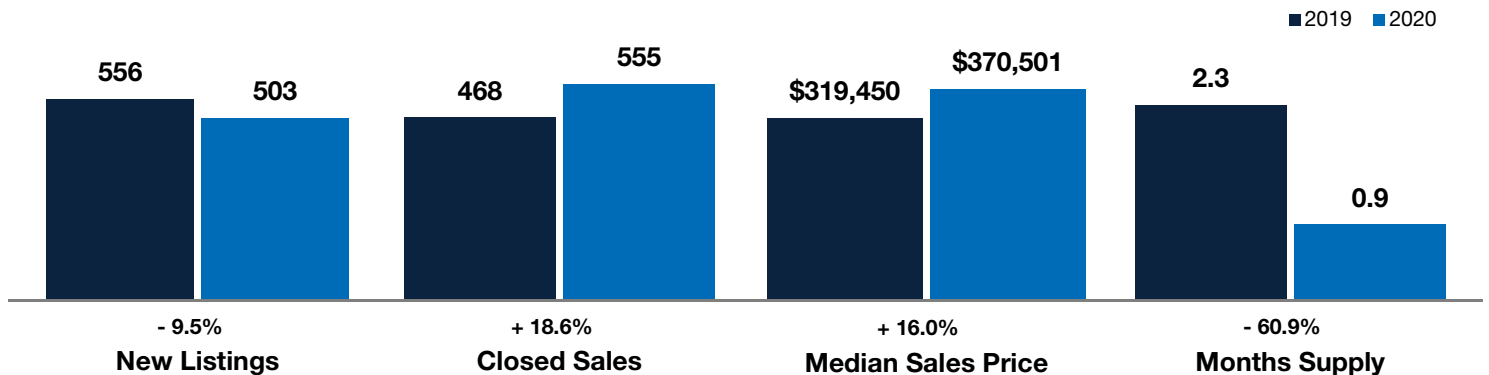


Davis County

| Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change |
| New Listings | 556 | 503 | - 9.5% | 5,332 | 4,829 | - 9.4% |
| Pending Sales | 466 | 508 | + 9.0% | 4,307 | 4,507 | + 4.6% |
| Closed Sales | 468 | 555 | + 18.6% | 4,090 | 4,261 | + 4.2% |
| Median Sales Price* | \$319,450 | \$370,501 | + 16.0% | \$325,440 | \$356,000 | + 9.4% |
| Average Sales Price* | \$353,835 | \$406,748 | + 15.0% | \$352,801 | \$388,874 | + 10.2% |
| Percent of Original List Price Received* | 97.9% | 100.7% | + 2.9% | 98.2% | 99.4% | + 1.2% |
| Days on Market Until Sale | 34 | 21 | - 38.2% | 35 | 31 | - 11.4% |
| Inventory of Homes for Sale | 1,026 | 418 | - 59.3% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 0.9 | - 60.9% | -- | -- | -- |

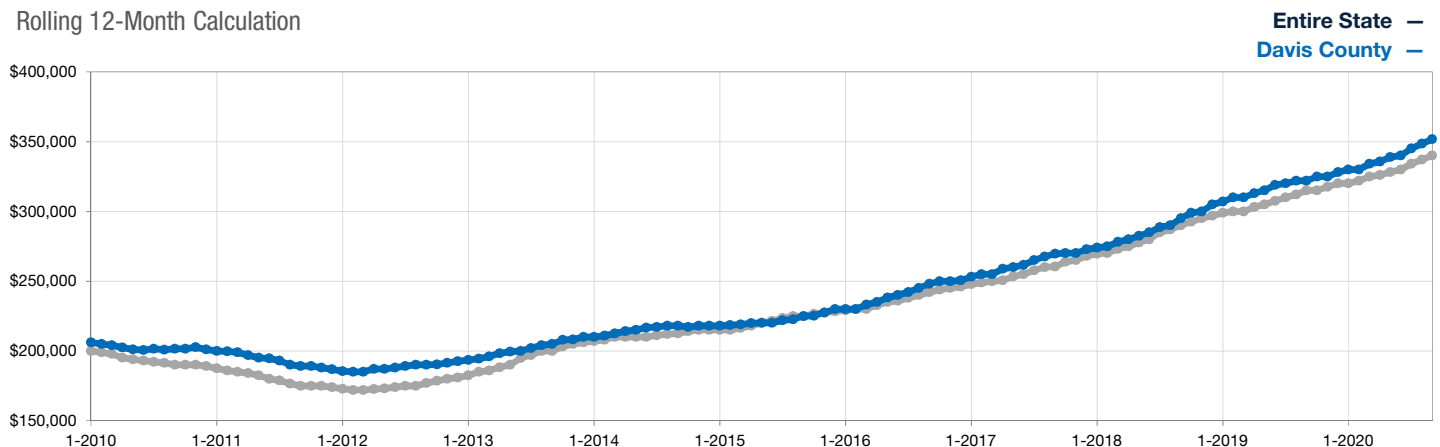
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.