Local Market Update for June 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

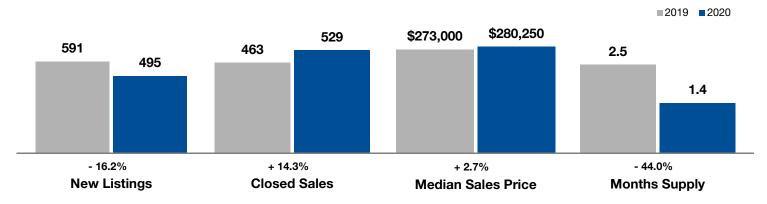


Weber County

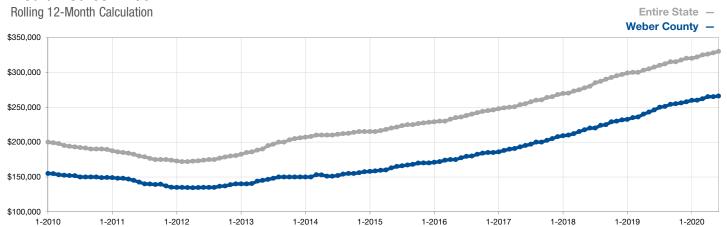
	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	591	495	- 16.2%	3,082	2,938	- 4.7%
Pending Sales	477	529	+ 10.9%	2,484	2,659	+ 7.0%
Closed Sales	463	529	+ 14.3%	2,251	2,325	+ 3.3%
Median Sales Price*	\$273,000	\$280,250	+ 2.7%	\$254,000	\$272,000	+ 7.1%
Average Sales Price*	\$308,601	\$307,620	- 0.3%	\$287,349	\$304,614	+ 6.0%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	30	33	+ 10.0%	40	38	- 5.0%
Inventory of Homes for Sale	981	582	- 40.7%			
Months Supply of Inventory	2.5	1.4	- 44.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.