

Local Market Update for June 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

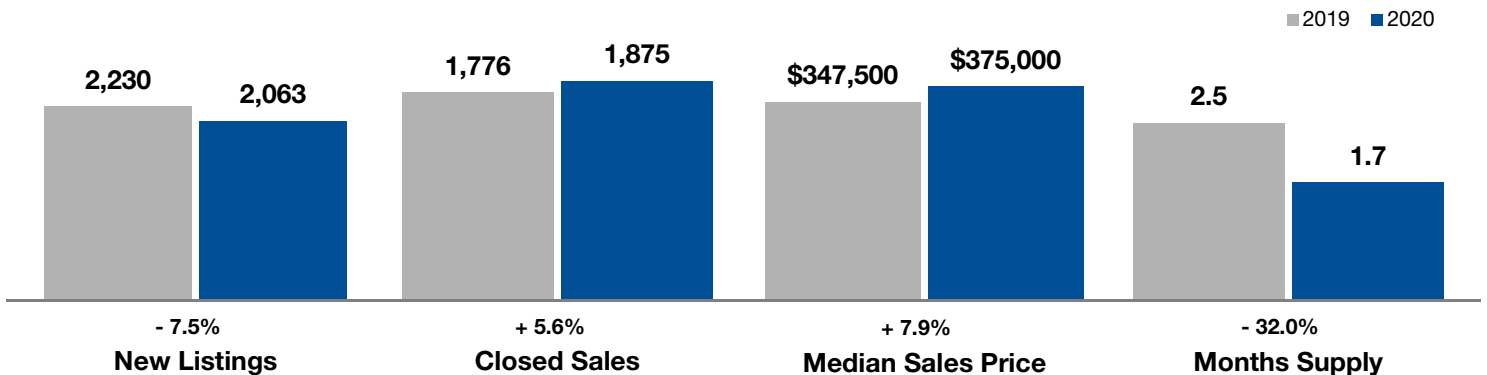


Salt Lake County

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	2,230	2,063	- 7.5%	11,979	10,935	- 8.7%
Pending Sales	1,787	1,983	+ 11.0%	9,495	9,145	- 3.7%
Closed Sales	1,776	1,875	+ 5.6%	8,540	7,933	- 7.1%
Median Sales Price*	\$347,500	\$375,000	+ 7.9%	\$336,000	\$365,000	+ 8.6%
Average Sales Price*	\$394,929	\$427,566	+ 8.3%	\$384,225	\$413,016	+ 7.5%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	98.2%	98.8%	+ 0.6%
Days on Market Until Sale	31	31	0.0%	38	35	- 7.9%
Inventory of Homes for Sale	3,700	2,471	- 33.2%	--	--	--
Months Supply of Inventory	2.5	1.7	- 32.0%	--	--	--

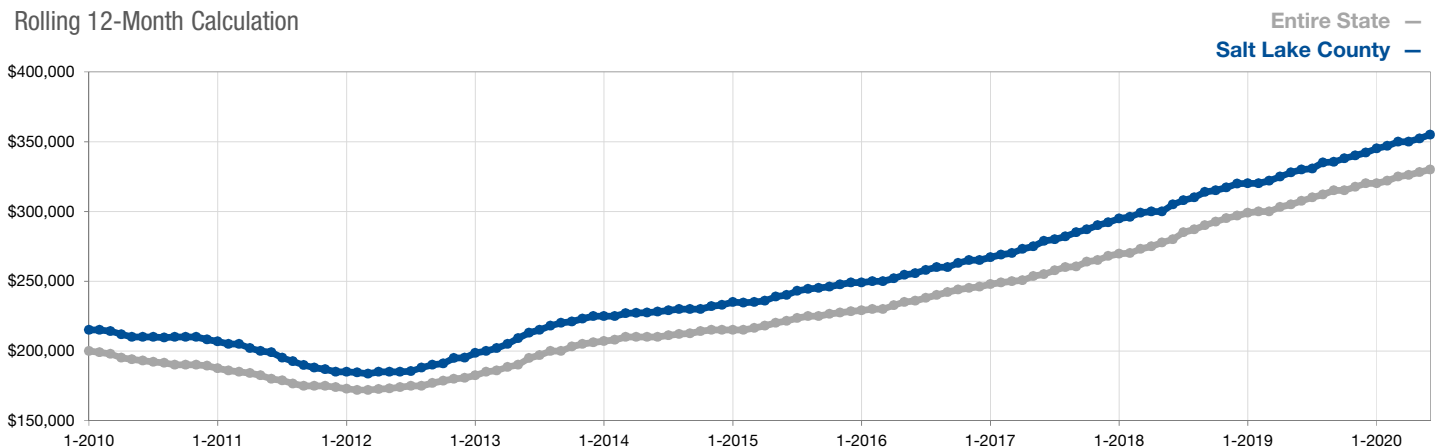
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.