

# Local Market Update for June 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

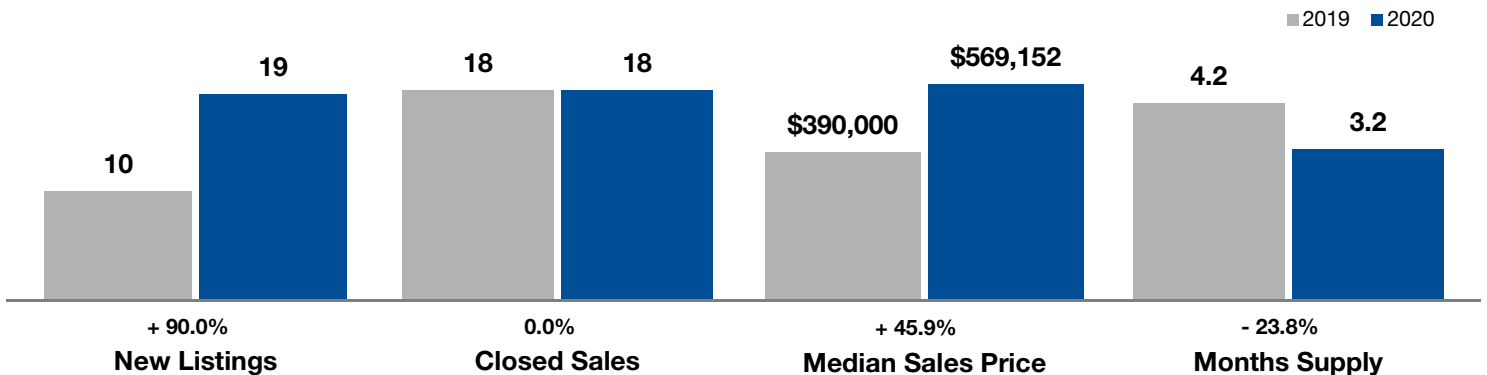


## Morgan County

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	10	19	+ 90.0%	88	106	+ 20.5%
Pending Sales	10	17	+ 70.0%	64	77	+ 20.3%
Closed Sales	18	18	0.0%	58	68	+ 17.2%
Median Sales Price*	\$390,000	\$569,152	+ 45.9%	\$422,500	\$414,750	- 1.8%
Average Sales Price*	\$512,556	\$748,810	+ 46.1%	\$479,706	\$552,526	+ 15.2%
Percent of Original List Price Received*	93.1%	95.3%	+ 2.4%	95.9%	96.7%	+ 0.8%
Days on Market Until Sale	83	71	- 14.5%	68	57	- 16.2%
Inventory of Homes for Sale	38	34	- 10.5%	--	--	--
Months Supply of Inventory	4.2	3.2	- 23.8%	--	--	--

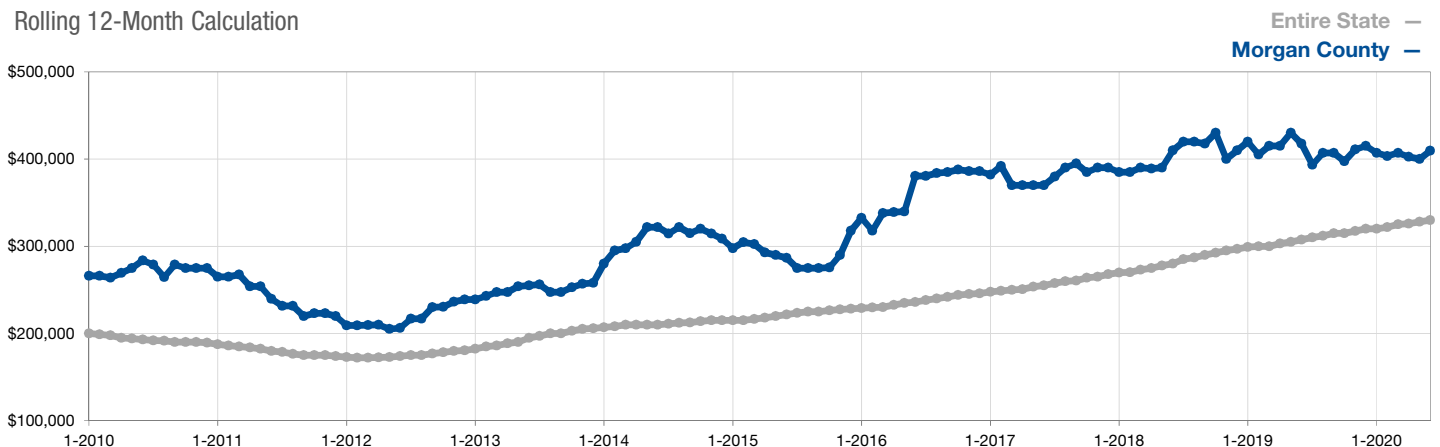
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.