

Local Market Update for June 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

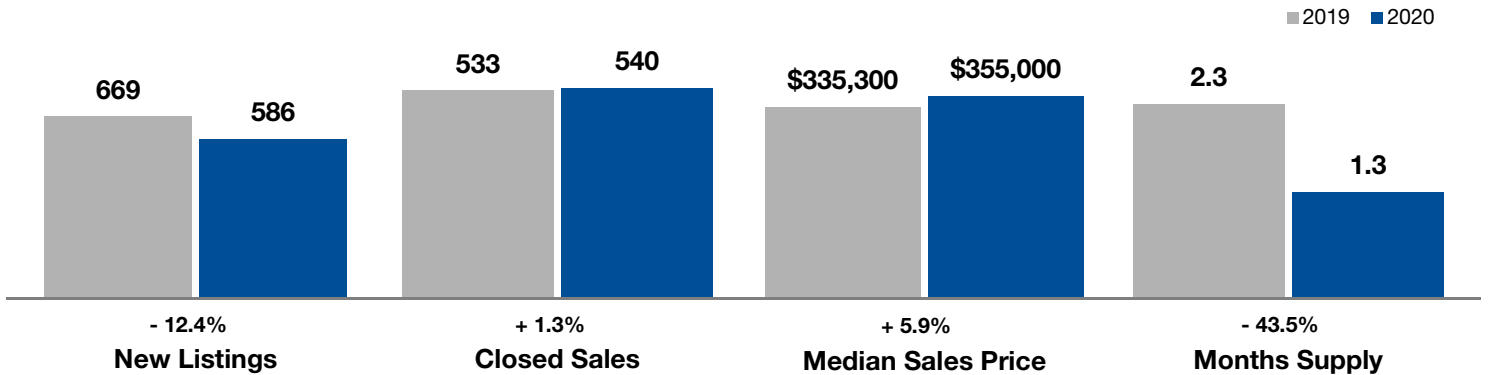


Davis County

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	669	586	- 12.4%	3,503	3,138	- 10.4%
Pending Sales	538	577	+ 7.2%	2,824	2,808	- 0.6%
Closed Sales	533	540	+ 1.3%	2,515	2,487	- 1.1%
Median Sales Price*	\$335,300	\$355,000	+ 5.9%	\$323,500	\$350,000	+ 8.2%
Average Sales Price*	\$365,044	\$381,950	+ 4.6%	\$349,745	\$373,052	+ 6.7%
Percent of Original List Price Received*	98.7%	99.5%	+ 0.8%	98.2%	98.8%	+ 0.6%
Days on Market Until Sale	29	28	- 3.4%	38	36	- 5.3%
Inventory of Homes for Sale	986	566	- 42.6%	--	--	--
Months Supply of Inventory	2.3	1.3	- 43.5%	--	--	--

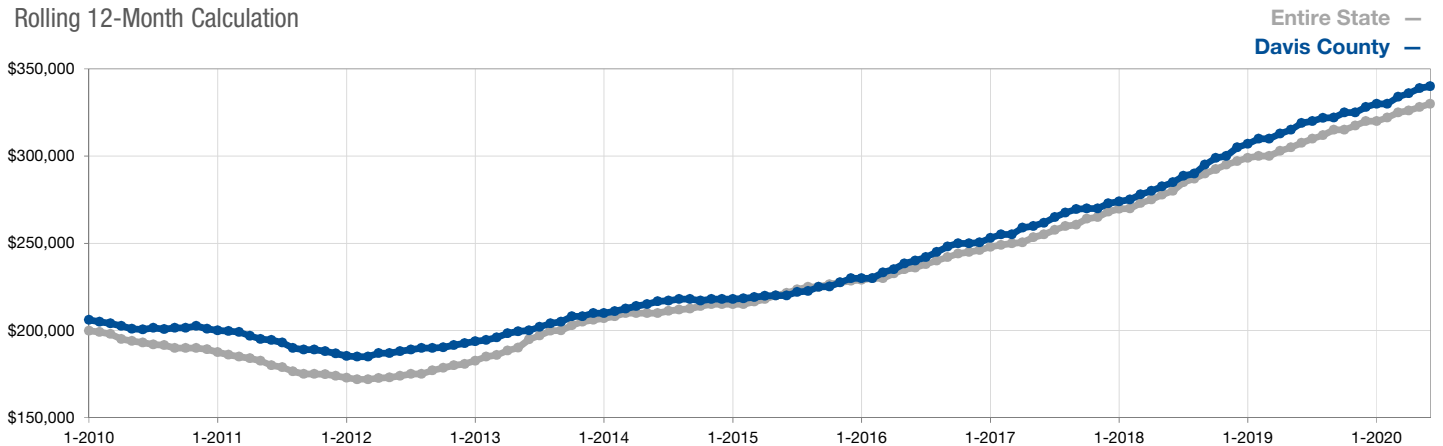
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.