

Local Market Update for July 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

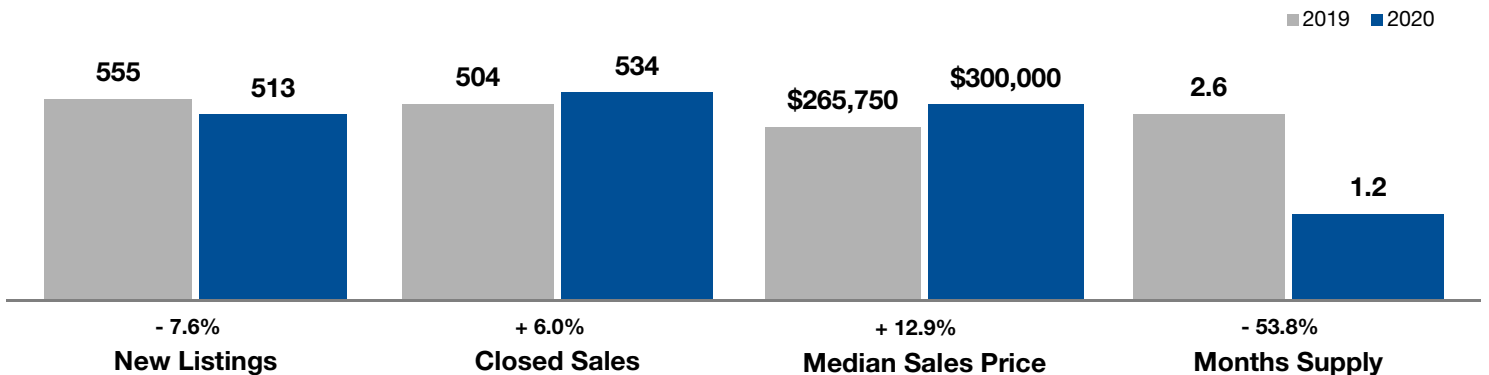


Weber County

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	555	513	- 7.6%	3,637	3,456	- 5.0%
Pending Sales	434	519	+ 19.6%	2,918	3,201	+ 9.7%
Closed Sales	504	534	+ 6.0%	2,755	2,867	+ 4.1%
Median Sales Price*	\$265,750	\$300,000	+ 12.9%	\$255,000	\$277,500	+ 8.8%
Average Sales Price*	\$302,847	\$341,528	+ 12.8%	\$290,185	\$311,587	+ 7.4%
Percent of Original List Price Received*	98.3%	100.0%	+ 1.7%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	34	27	- 20.6%	39	36	- 7.7%
Inventory of Homes for Sale	1,032	515	- 50.1%	--	--	--
Months Supply of Inventory	2.6	1.2	- 53.8%	--	--	--

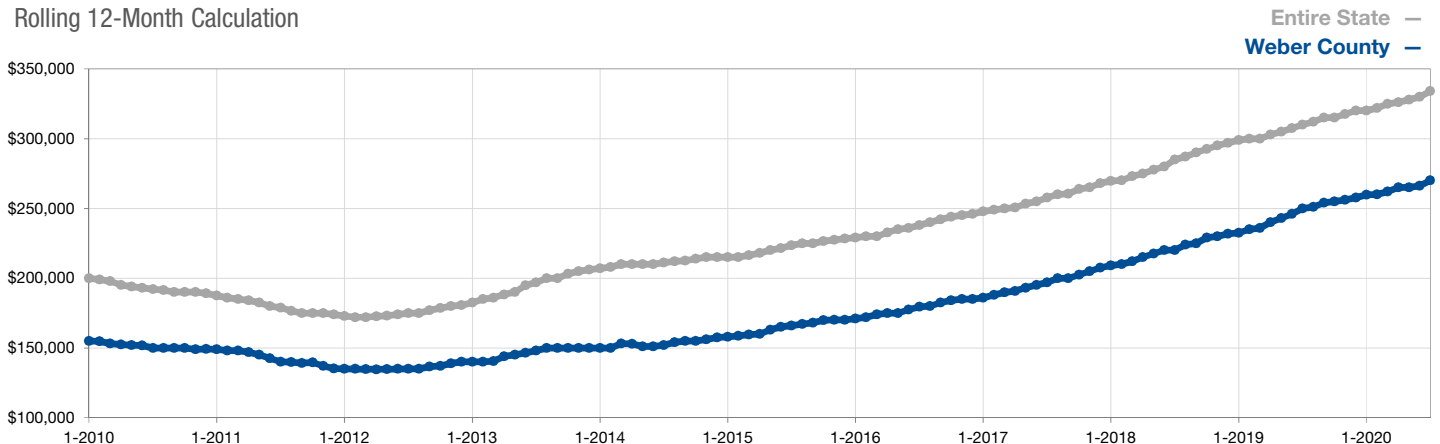
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.