

# Local Market Update for July 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

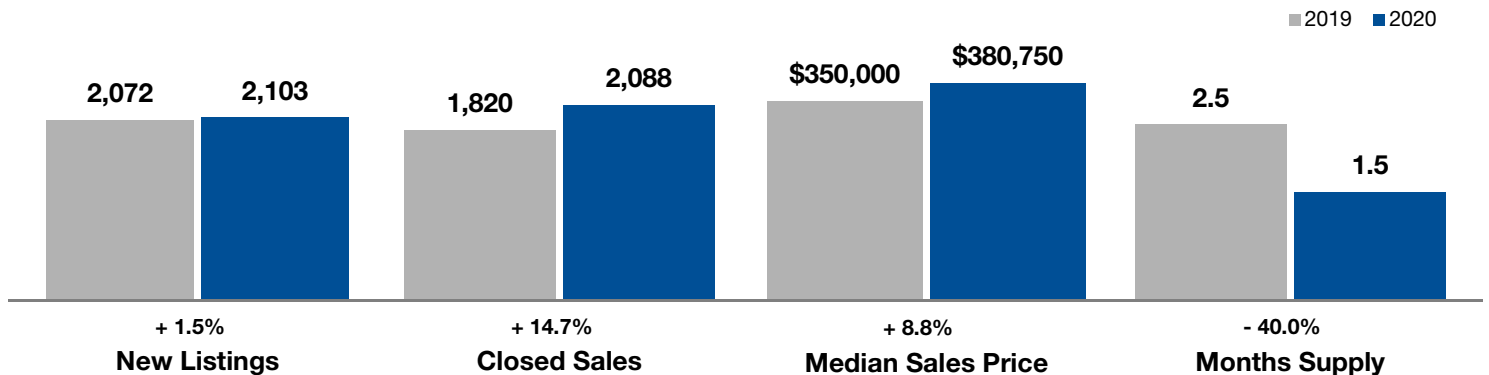


## Salt Lake County

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	2,072	<b>2,103</b>	+ 1.5%	14,058	<b>13,050</b>	- 7.2%
Pending Sales	1,708	<b>1,894</b>	+ 10.9%	11,209	<b>11,161</b>	- 0.4%
Closed Sales	1,820	<b>2,088</b>	+ 14.7%	10,361	<b>10,059</b>	- 2.9%
Median Sales Price*	\$350,000	<b>\$380,750</b>	+ 8.8%	\$340,000	<b>\$369,500</b>	+ 8.7%
Average Sales Price*	\$405,542	<b>\$436,166</b>	+ 7.6%	\$387,975	<b>\$418,358</b>	+ 7.8%
Percent of Original List Price Received*	98.5%	<b>99.1%</b>	+ 0.6%	98.2%	<b>98.8%</b>	+ 0.6%
Days on Market Until Sale	34	<b>31</b>	- 8.8%	38	<b>34</b>	- 10.5%
Inventory of Homes for Sale	3,696	<b>2,310</b>	- 37.5%	--	--	--
Months Supply of Inventory	2.5	<b>1.5</b>	- 40.0%	--	--	--

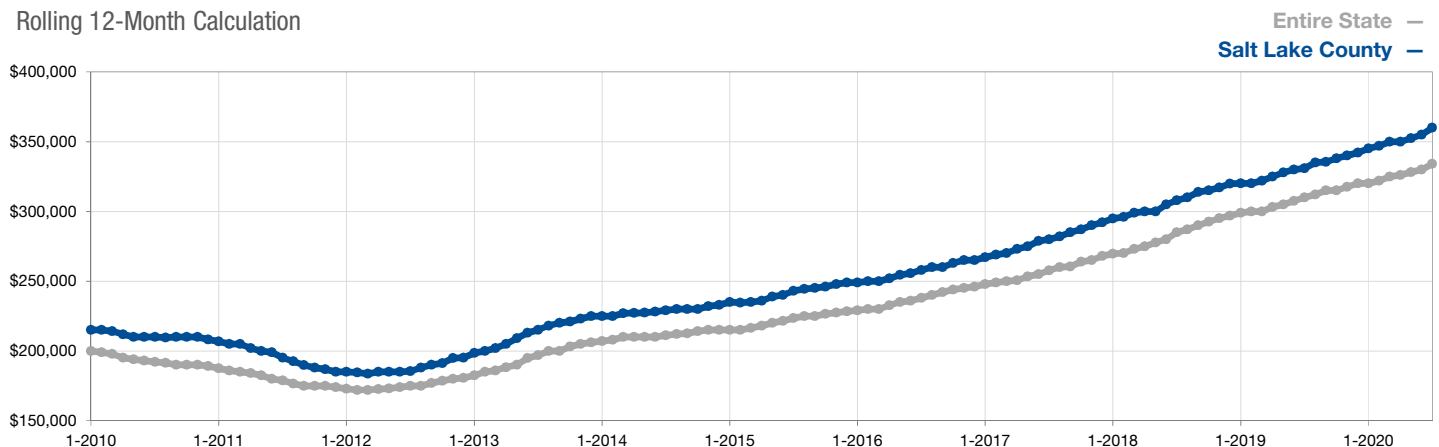
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.