

Local Market Update for July 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

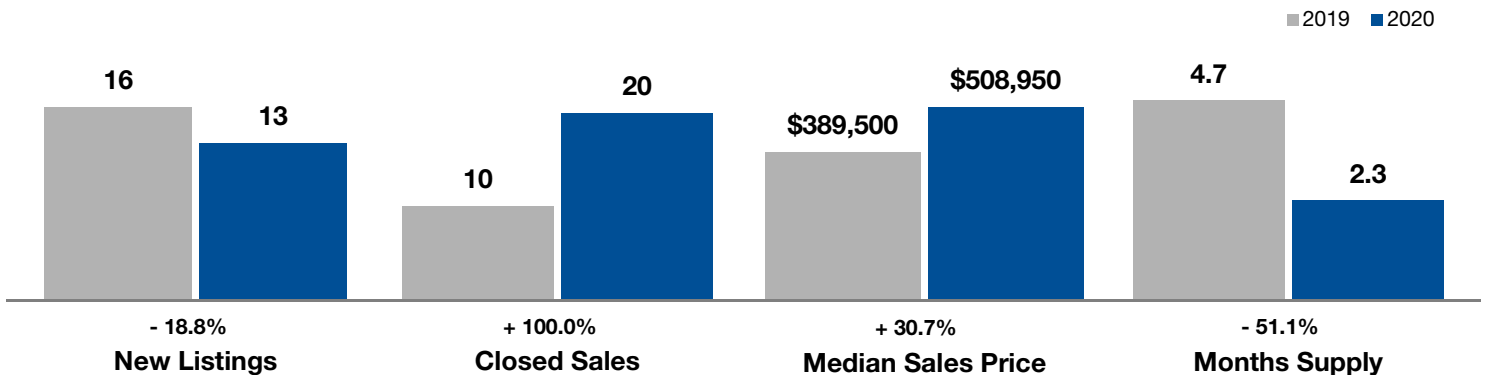


Morgan County

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	16	13	- 18.8%	104	119	+ 14.4%
Pending Sales	9	15	+ 66.7%	73	92	+ 26.0%
Closed Sales	10	20	+ 100.0%	68	88	+ 29.4%
Median Sales Price*	\$389,500	\$508,950	+ 30.7%	\$411,000	\$422,950	+ 2.9%
Average Sales Price*	\$455,078	\$503,053	+ 10.5%	\$476,084	\$541,282	+ 13.7%
Percent of Original List Price Received*	96.6%	98.3%	+ 1.8%	96.0%	97.1%	+ 1.1%
Days on Market Until Sale	39	32	- 17.9%	64	51	- 20.3%
Inventory of Homes for Sale	42	26	- 38.1%	--	--	--
Months Supply of Inventory	4.7	2.3	- 51.1%	--	--	--

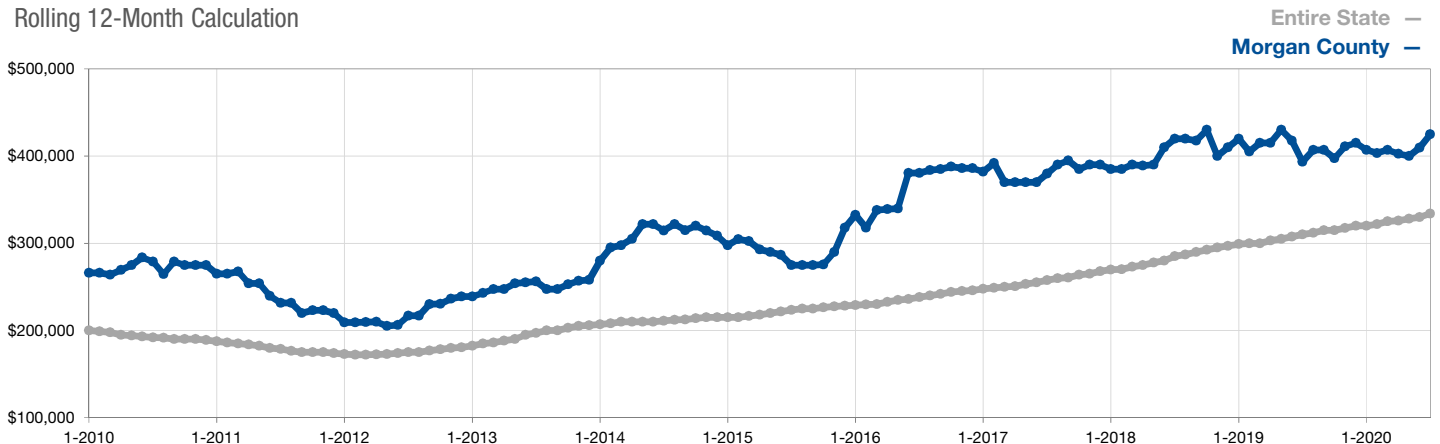
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.