

Local Market Update for July 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

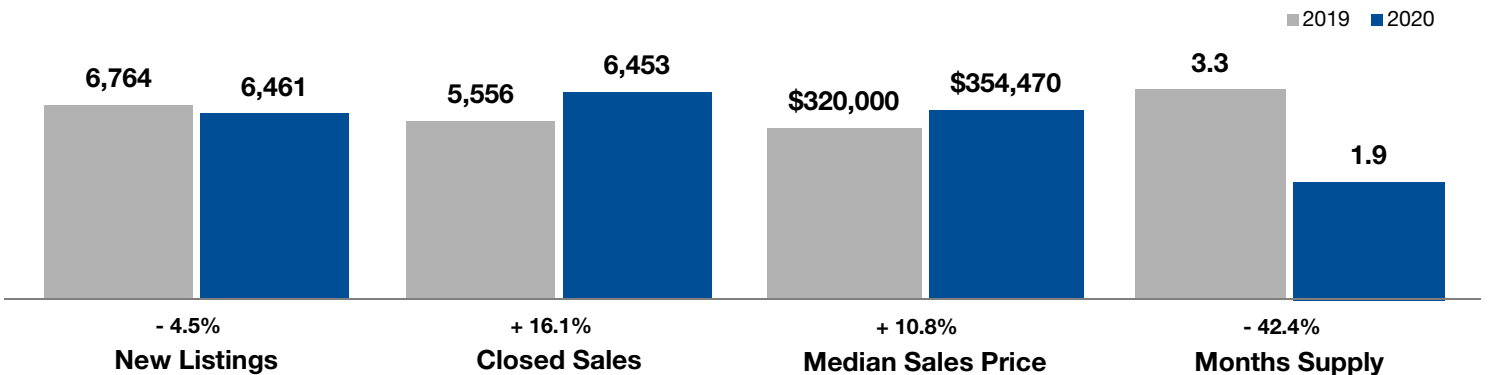


Entire State

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	6,764	6,461	- 4.5%	44,139	41,623	- 5.7%
Pending Sales	5,271	6,408	+ 21.6%	33,807	36,205	+ 7.1%
Closed Sales	5,556	6,453	+ 16.1%	31,045	31,602	+ 1.8%
Median Sales Price*	\$320,000	\$354,470	+ 10.8%	\$315,000	\$340,000	+ 7.9%
Average Sales Price*	\$381,660	\$441,741	+ 15.7%	\$376,484	\$404,348	+ 7.4%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	41	40	- 2.4%	47	44	- 6.4%
Inventory of Homes for Sale	14,666	8,918	- 39.2%	--	--	--
Months Supply of Inventory	3.3	1.9	- 42.4%	--	--	--

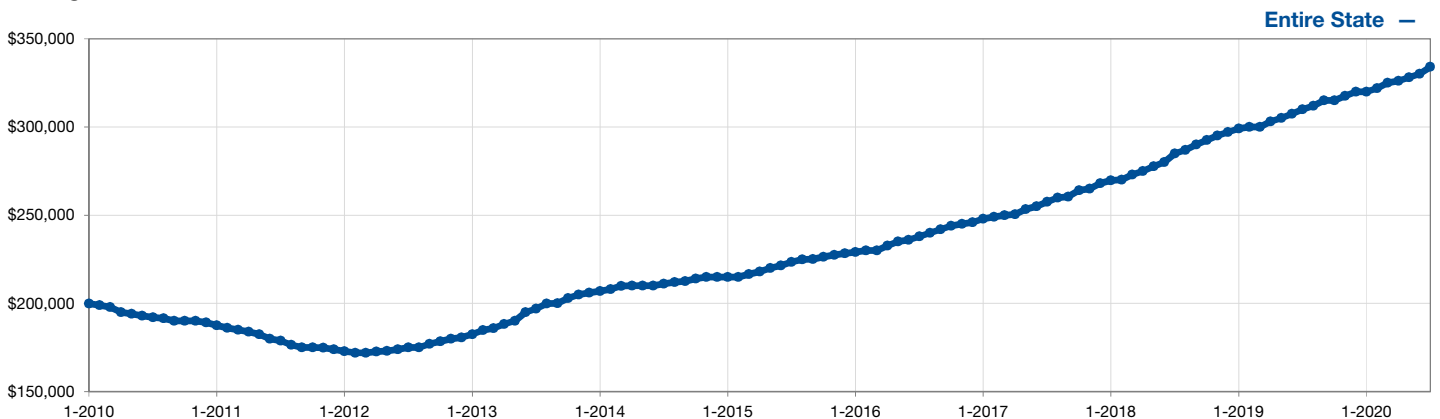
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.