

Local Market Update for July 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

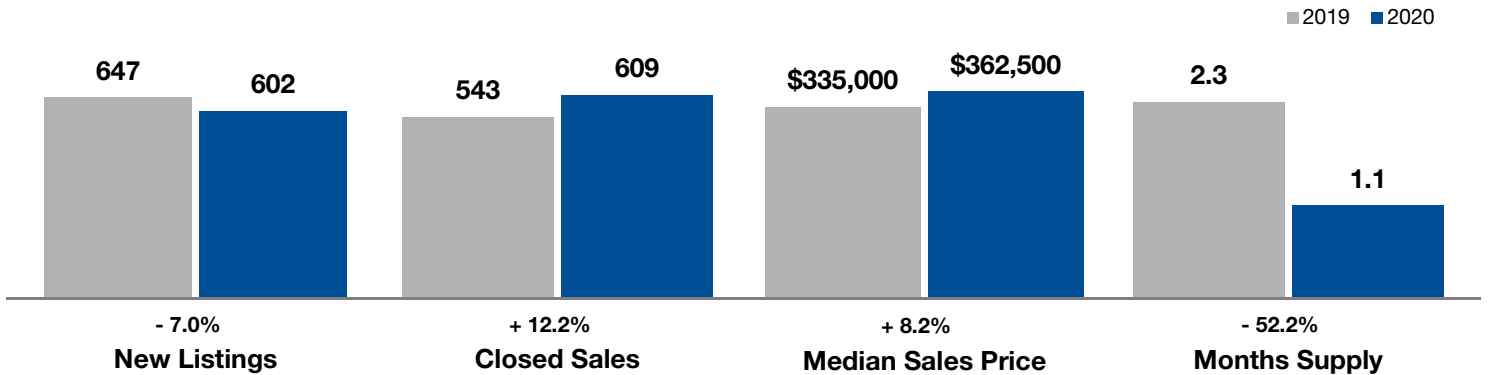


Davis County

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	647	602	- 7.0%	4,150	3,751	- 9.6%
Pending Sales	516	577	+ 11.8%	3,339	3,415	+ 2.3%
Closed Sales	543	609	+ 12.2%	3,058	3,110	+ 1.7%
Median Sales Price*	\$335,000	\$362,500	+ 8.2%	\$325,000	\$350,400	+ 7.8%
Average Sales Price*	\$362,032	\$403,774	+ 11.5%	\$351,927	\$379,244	+ 7.8%
Percent of Original List Price Received*	98.4%	99.8%	+ 1.4%	98.3%	99.1%	+ 0.8%
Days on Market Until Sale	31	24	- 22.6%	37	33	- 10.8%
Inventory of Homes for Sale	1,008	504	- 50.0%	--	--	--
Months Supply of Inventory	2.3	1.1	- 52.2%	--	--	--

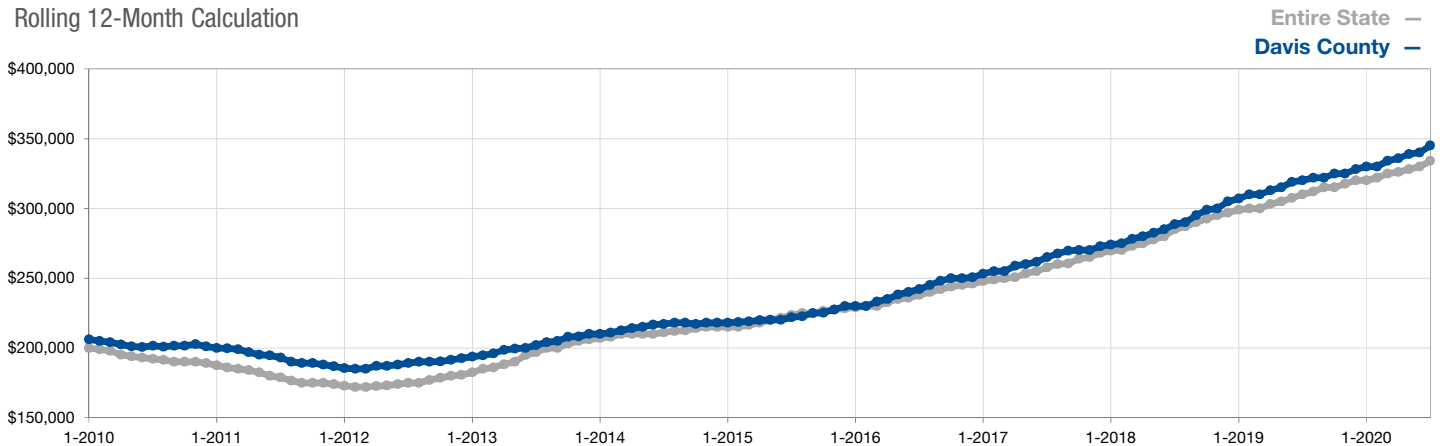
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.