Local Market Update for July 2020

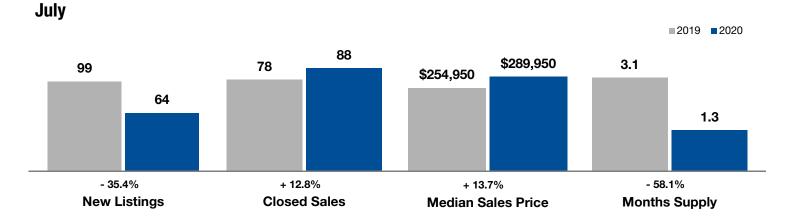
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



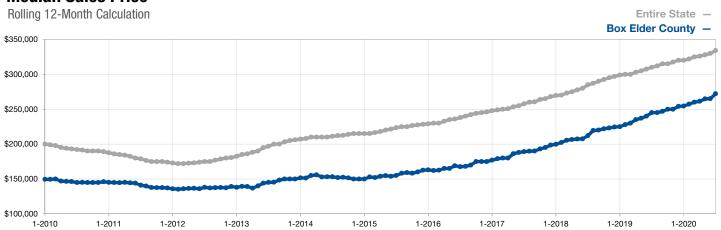
Box Elder County

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	99	64	- 35.4%	579	522	- 9.8%
Pending Sales	82	57	- 30.5%	485	470	- 3.1%
Closed Sales	78	88	+ 12.8%	428	449	+ 4.9%
Median Sales Price*	\$254,950	\$289,950	+ 13.7%	\$250,000	\$280,000	+ 12.0%
Average Sales Price*	\$275,341	\$311,437	+ 13.1%	\$257,427	\$294,540	+ 14.4%
Percent of Original List Price Received*	99.6%	98.7%	- 0.9%	98.3%	99.0%	+ 0.7%
Days on Market Until Sale	28	33	+ 17.9%	43	39	- 9.3%
Inventory of Homes for Sale	182	89	- 51.1%			
Months Supply of Inventory	3.1	1.3	- 58.1%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.