

Local Market Update for May 2020

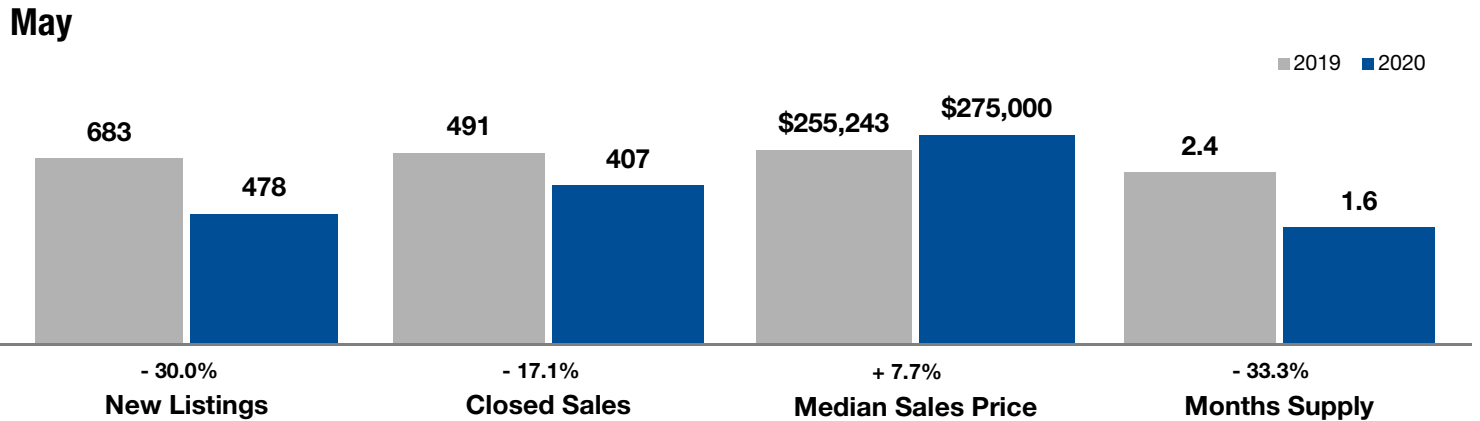
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Weber County

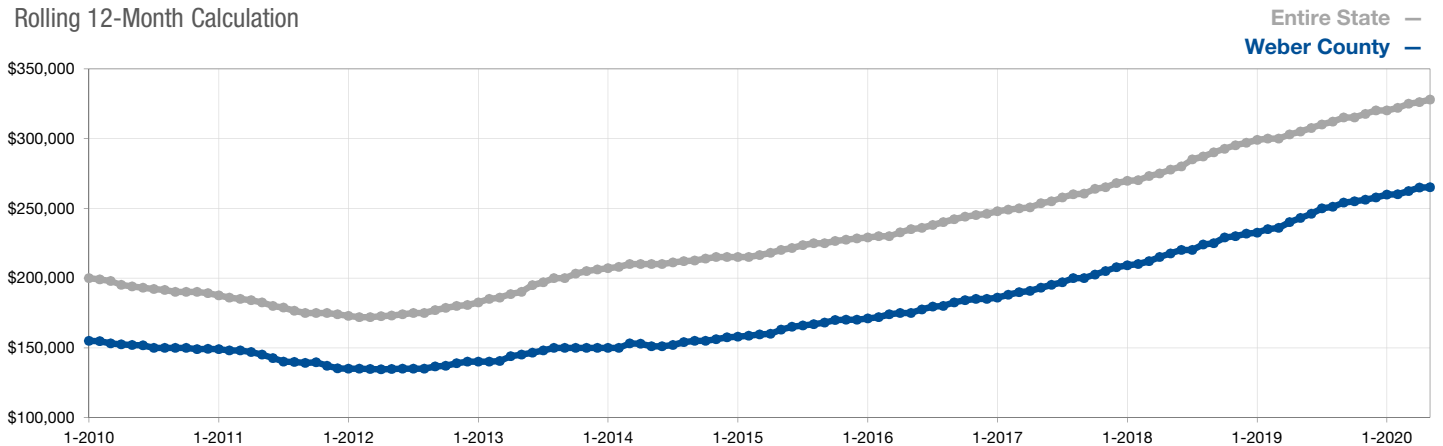
Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	683	478	- 30.0%	2,492	2,436	- 2.2%
Pending Sales	506	491	- 3.0%	2,007	2,105	+ 4.9%
Closed Sales	491	407	- 17.1%	1,788	1,787	- 0.1%
Median Sales Price*	\$255,243	\$275,000	+ 7.7%	\$250,000	\$270,000	+ 8.0%
Average Sales Price*	\$293,183	\$315,446	+ 7.6%	\$281,843	\$303,725	+ 7.8%
Percent of Original List Price Received*	98.3%	98.2%	- 0.1%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	34	34	0.0%	43	40	- 7.0%
Inventory of Homes for Sale	938	668	- 28.8%	--	--	--
Months Supply of Inventory	2.4	1.6	- 33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.