

# Local Market Update for May 2020

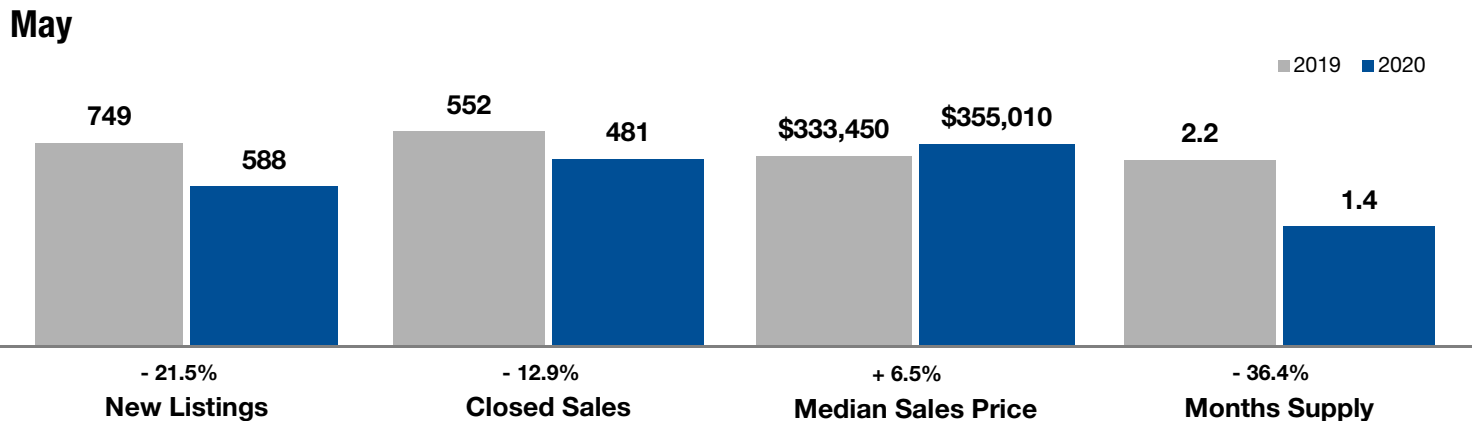
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## Davis County

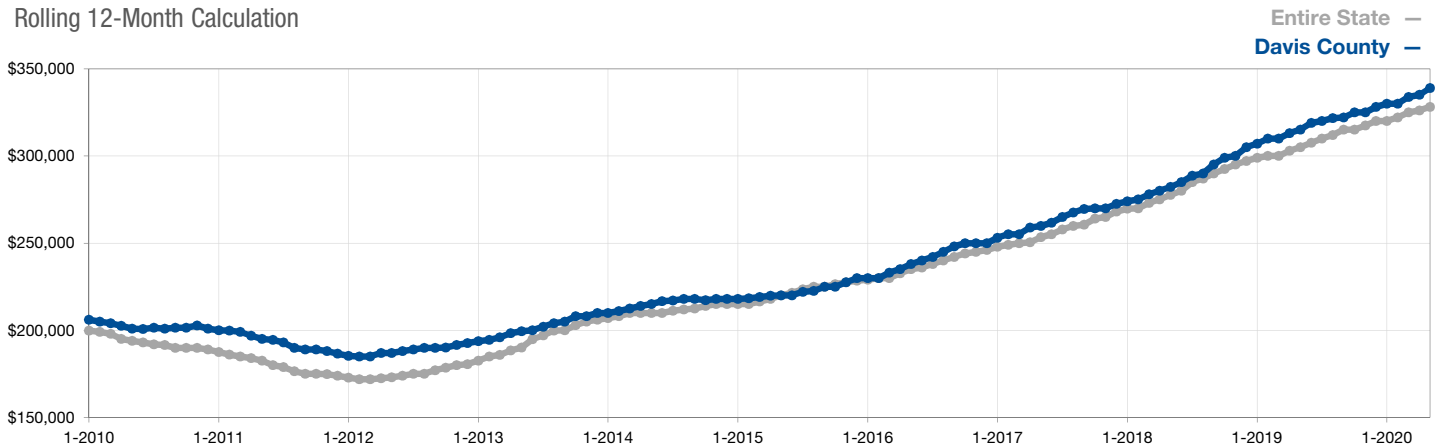
Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	749	588	- 21.5%	2,839	2,551	- 10.1%
Pending Sales	563	545	- 3.2%	2,290	2,202	- 3.8%
Closed Sales	552	481	- 12.9%	1,985	1,938	- 2.4%
Median Sales Price*	\$333,450	\$355,010	+ 6.5%	\$320,000	\$347,650	+ 8.6%
Average Sales Price*	\$359,795	\$378,308	+ 5.1%	\$345,580	\$370,483	+ 7.2%
Percent of Original List Price Received*	98.7%	99.0%	+ 0.3%	98.1%	98.7%	+ 0.6%
Days on Market Until Sale	35	27	- 22.9%	41	37	- 9.8%
Inventory of Homes for Sale	939	630	- 32.9%	--	--	--
Months Supply of Inventory	2.2	1.4	- 36.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.