Local Market Update for May 2020

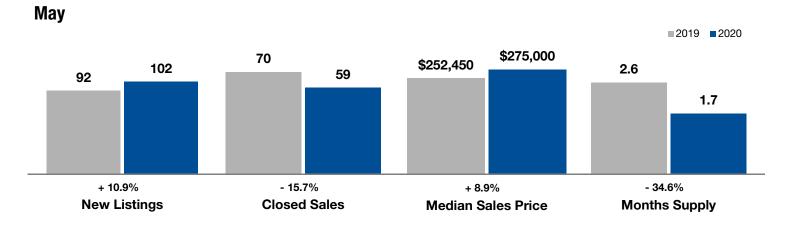
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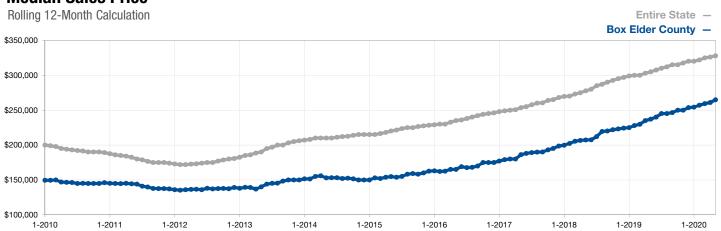
Box Elder County

Key Metrics	Мау			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	92	102	+ 10.9%	372	376	+ 1.1%
Pending Sales	69	86	+ 24.6%	331	313	- 5.4%
Closed Sales	70	59	- 15.7%	280	277	- 1.1%
Median Sales Price*	\$252,450	\$275,000	+ 8.9%	\$242,875	\$274,500	+ 13.0%
Average Sales Price*	\$265,516	\$288,771	+ 8.8%	\$249,974	\$289,443	+ 15.8%
Percent of Original List Price Received*	98.8%	99.6%	+ 0.8%	97.8%	98.7%	+ 0.9%
Days on Market Until Sale	31	26	- 16.1%	47	44	- 6.4%
Inventory of Homes for Sale	147	113	- 23.1%			
Months Supply of Inventory	2.6	1.7	- 34.6%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.