Local Market Update for April 2020

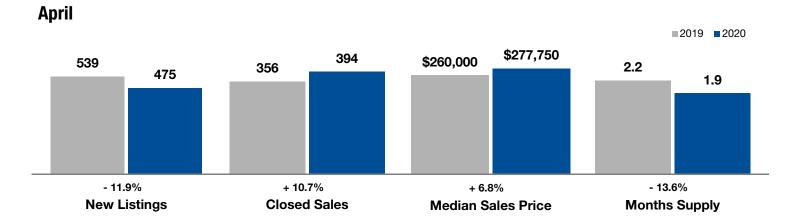
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



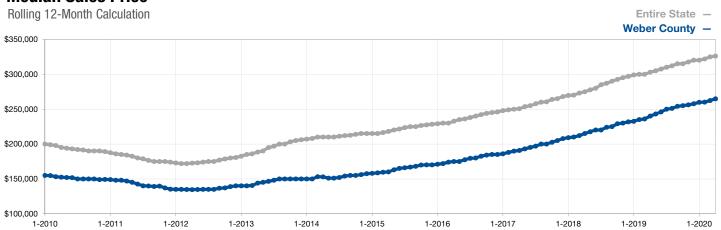
Weber County

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	539	475	- 11.9%	1,809	1,952	+ 7.9%
Pending Sales	474	411	- 13.3%	1,501	1,602	+ 6.7%
Closed Sales	356	394	+ 10.7%	1,297	1,377	+ 6.2%
Median Sales Price*	\$260,000	\$277,750	+ 6.8%	\$250,000	\$269,000	+ 7.6%
Average Sales Price*	\$298,228	\$311,173	+ 4.3%	\$277,559	\$300,229	+ 8.2%
Percent of Original List Price Received*	98.5%	99.5%	+ 1.0%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	40	32	- 20.0%	46	42	- 8.7%
Inventory of Homes for Sale	843	774	- 8.2%			
Months Supply of Inventory	2.2	1.9	- 13.6%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.