

Local Market Update for April 2020

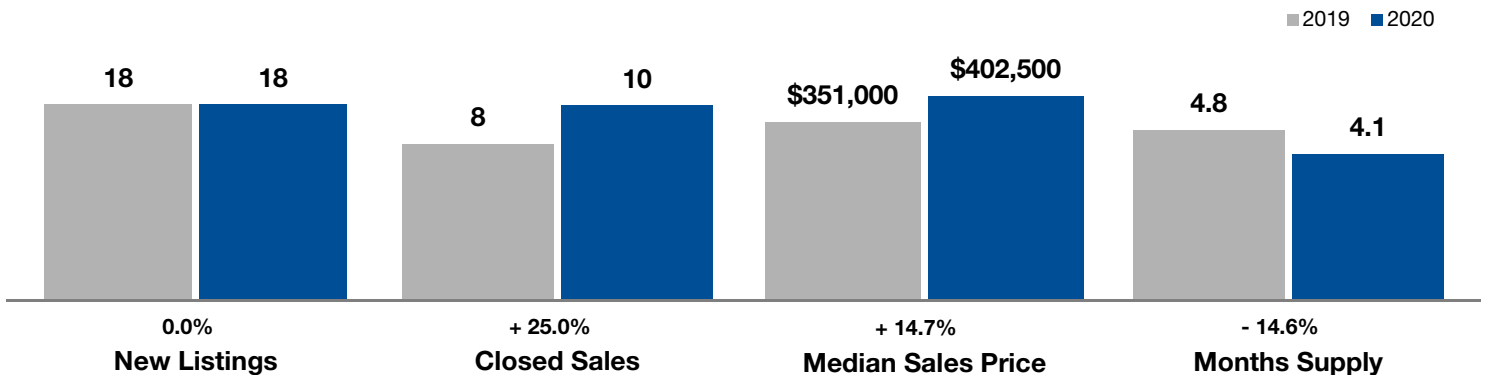
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Morgan County

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	18	18	0.0%	58	69	+ 19.0%
Pending Sales	14	16	+ 14.3%	39	45	+ 15.4%
Closed Sales	8	10	+ 25.0%	26	36	+ 38.5%
Median Sales Price*	\$351,000	\$402,500	+ 14.7%	\$389,500	\$392,500	+ 0.8%
Average Sales Price*	\$377,573	\$442,920	+ 17.3%	\$446,809	\$467,260	+ 4.6%
Percent of Original List Price Received*	97.9%	97.6%	- 0.3%	96.1%	97.5%	+ 1.5%
Days on Market Until Sale	77	18	- 76.6%	73	55	- 24.7%
Inventory of Homes for Sale	43	41	- 4.7%	--	--	--
Months Supply of Inventory	4.8	4.1	- 14.6%	--	--	--

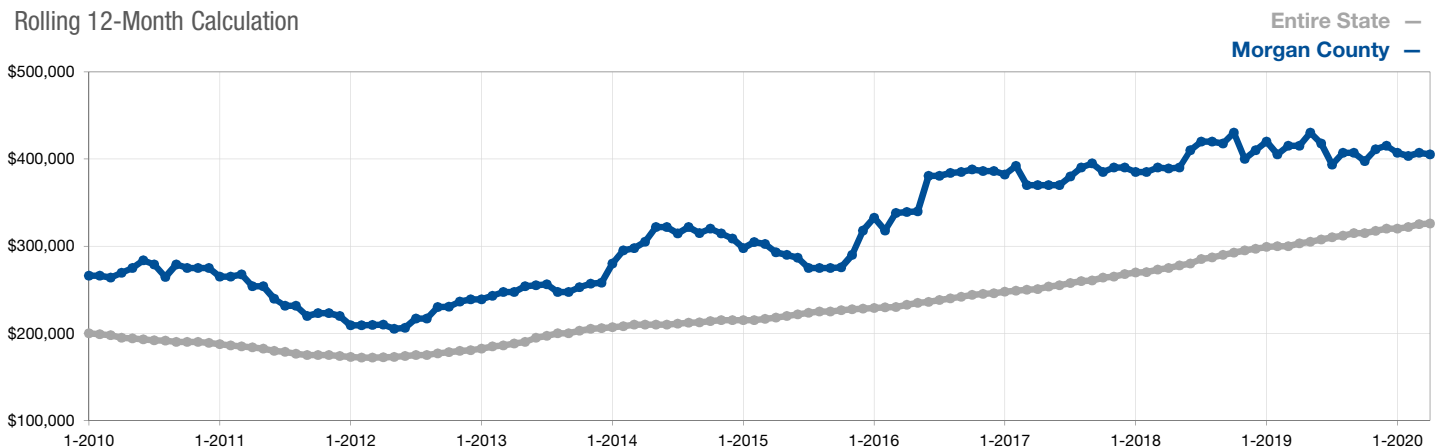
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.