

Local Market Update for April 2020

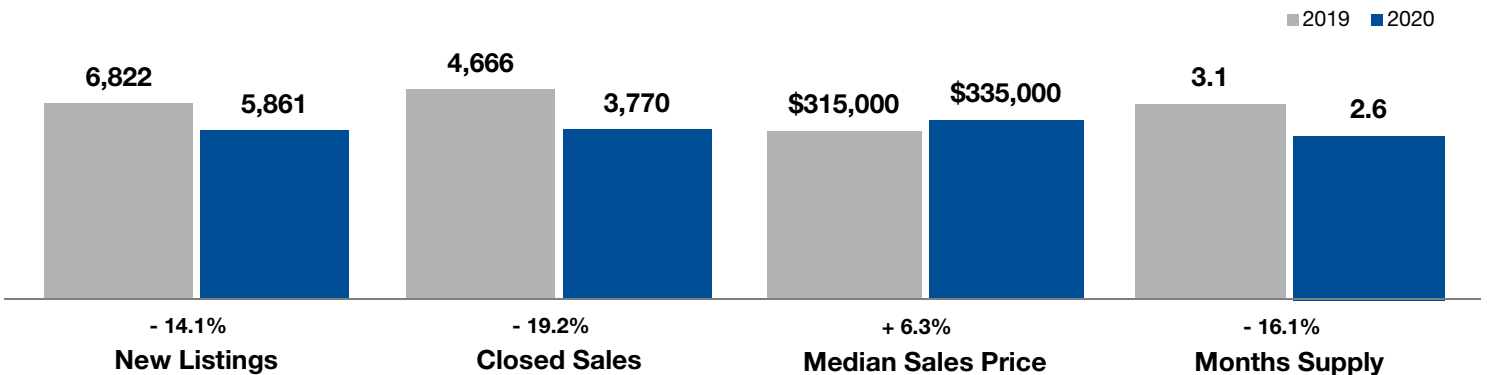
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Entire State

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	6,822	5,861	- 14.1%	22,854	22,210	- 2.8%
Pending Sales	5,415	4,255	- 21.4%	17,714	16,825	- 5.0%
Closed Sales	4,666	3,770	- 19.2%	14,703	14,634	- 0.5%
Median Sales Price*	\$315,000	\$335,000	+ 6.3%	\$307,000	\$333,500	+ 8.6%
Average Sales Price*	\$390,136	\$392,180	+ 0.5%	\$373,696	\$394,243	+ 5.5%
Percent of Original List Price Received*	98.1%	98.9%	+ 0.8%	97.6%	98.0%	+ 0.4%
Days on Market Until Sale	48	38	- 20.8%	52	49	- 5.8%
Inventory of Homes for Sale	13,309	11,685	- 12.2%	--	--	--
Months Supply of Inventory	3.1	2.6	- 16.1%	--	--	--

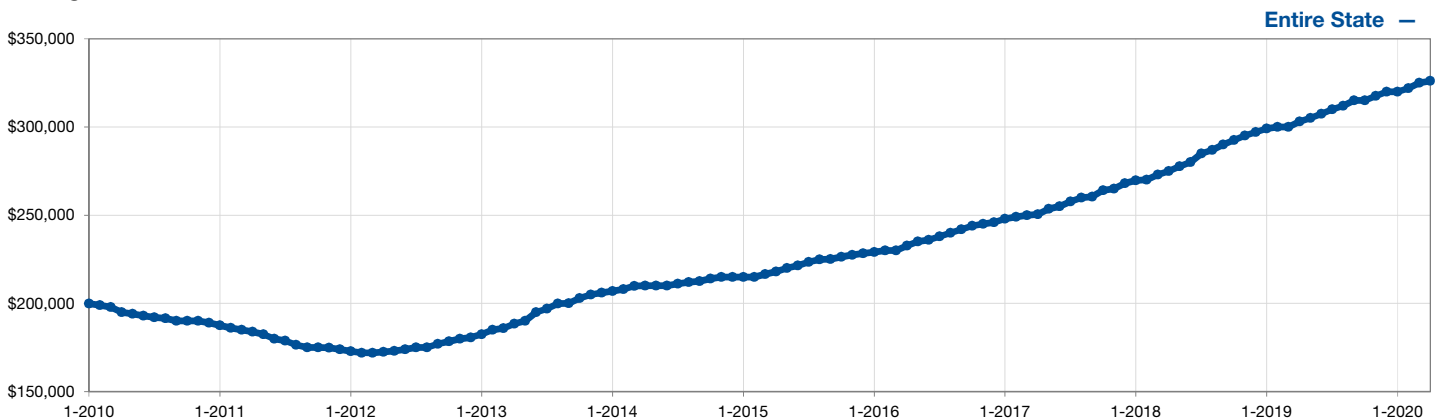
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.