

Local Market Update for April 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

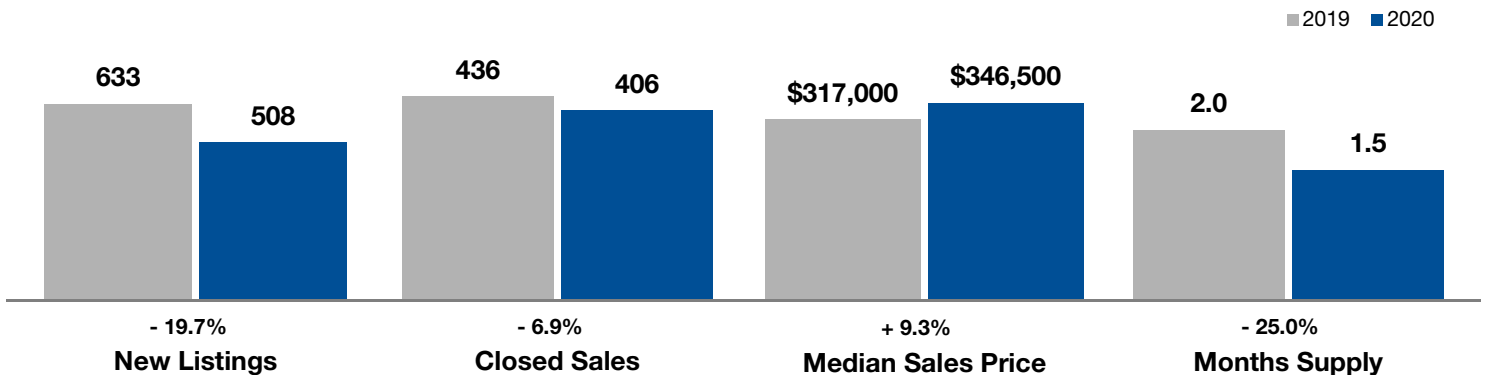


Davis County

| Key Metrics | April | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 4-2019 | Thru 4-2020 | Percent Change |
| New Listings | 633 | 508 | - 19.7% | 2,089 | 1,959 | - 6.2% |
| Pending Sales | 515 | 454 | - 11.8% | 1,726 | 1,622 | - 6.0% |
| Closed Sales | 436 | 406 | - 6.9% | 1,433 | 1,450 | + 1.2% |
| Median Sales Price* | \$317,000 | \$346,500 | + 9.3% | \$316,800 | \$344,495 | + 8.7% |
| Average Sales Price* | \$339,332 | \$377,143 | + 11.1% | \$340,105 | \$367,675 | + 8.1% |
| Percent of Original List Price Received* | 98.7% | 99.5% | + 0.8% | 97.9% | 98.5% | + 0.6% |
| Days on Market Until Sale | 37 | 30 | - 18.9% | 43 | 40 | - 7.0% |
| Inventory of Homes for Sale | 851 | 683 | - 19.7% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.5 | - 25.0% | -- | -- | -- |

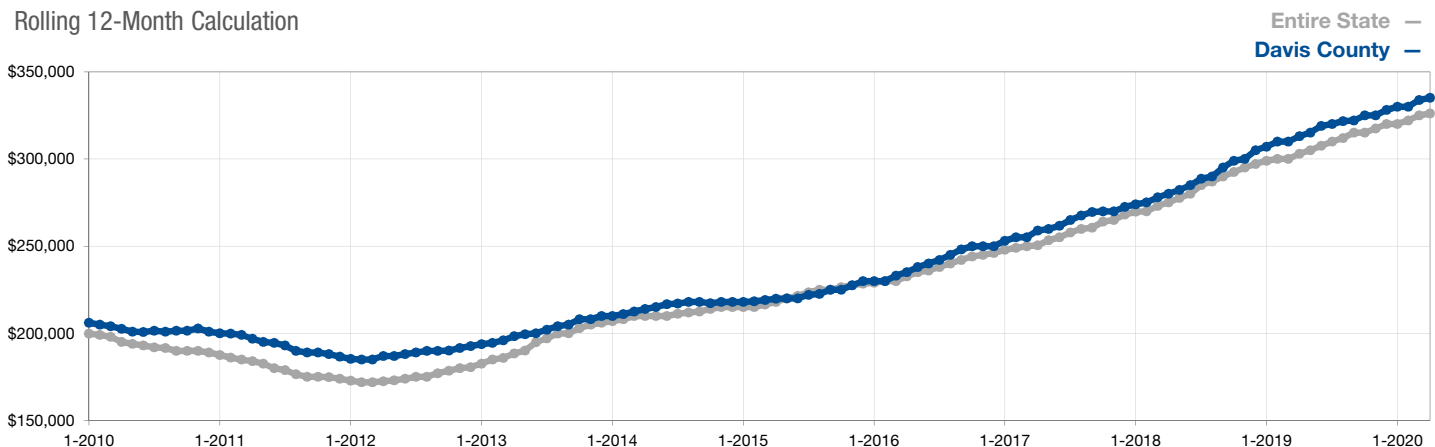
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.