Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

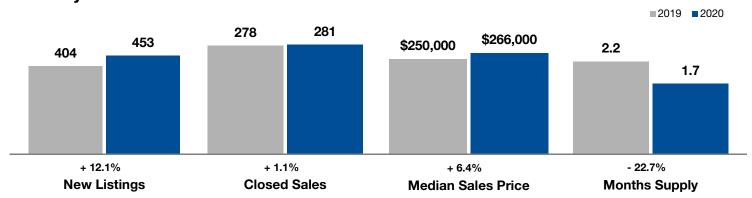


Weber County

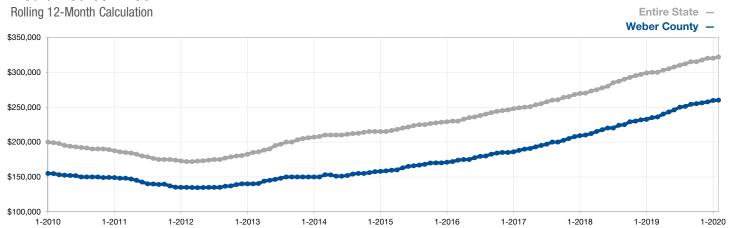
	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	404	453	+ 12.1%	789	833	+ 5.6%
Pending Sales	365	399	+ 9.3%	655	745	+ 13.7%
Closed Sales	278	281	+ 1.1%	551	587	+ 6.5%
Median Sales Price*	\$250,000	\$266,000	+ 6.4%	\$238,400	\$255,000	+ 7.0%
Average Sales Price*	\$279,682	\$296,107	+ 5.9%	\$268,939	\$288,125	+ 7.1%
Percent of Original List Price Received*	97.3%	97.1%	- 0.2%	97.2%	96.8%	- 0.4%
Days on Market Until Sale	48	47	- 2.1%	49	48	- 2.0%
Inventory of Homes for Sale	838	672	- 19.8%			
Months Supply of Inventory	2.2	1.7	- 22.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.